Sandra G. Schafhäutle

The Wharton School of the University of Pennsylvania

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Academic Positions

The Wharton School of the University of Pennsylvania — Philadelphia, USA
- Assistant Professor of Accounting — since July 2024
- Perry World House Affiliated Faculty — since July 2024
- Wharton Climate Center Affiliated Faculty — since July 2023
- Lecturer of Accounting — 2023 – 2024

Education

Amsterdam Business School, University of Amsterdam — Amsterdam, Netherlands
Ph.D. in Economics and Business (Accounting) — 2017 – 2023

The University of Chicago Booth School of Business — Chicago, USA
Non-degree Visiting Ph.D. Student — 2021 – 2022

Maastricht University School of Business and Economics — Maastricht, Netherlands
M.Sc. in International Business, Major in Controlling — 2016 – 2017

University of Konstanz — Konstanz, Germany
B.Sc. in Economics, Major in Applied Economics — 2011 – 2015

Research

Research Interests

My research examines the incentives that shape corporate transparency and firms' responses to non-financial regulation, with a particular focus on global supply chains, sustainability, and developing and emerging economies.

Published Papers

"Crowdsourced Forecasts and the Market Reaction to Earnings Announcement News"
with David Veenman, *The Accounting Review* (2024) 99 (2): 421-456

Working Papers

"The Spillover Effects of Environmental Transparency and Enforcement Regulation: Evidence from Commodity Trading Firms"
(solo-authored)

- **Featured in**: Knowledge at Wharton; Wharton Climate Center's Impact, Value, and Sustainable Business Initiative; Accountability in a Sustainable World Conference Academic Spotlight

"Redacted Identities in Shipment Records: Evidence from Forced Labor Scrutiny in Supply Chains"
with Gurpal S. Sran

- **Featured in**: NYU Stern Research Highlights; Knowledge at Wharton; Do the Diligence with Tu Rinsche; Accountability in a Sustainable World Conference Academic Spotlight; SupplyChainBrain by Helen Atkinson; FRDM
- **Mentioned in**: National Affairs, "Trading Feedback," by Kevin Lewis
- **Presented to**: U.S. House Select Committee working on forced labor trade policy and enforcement

"Why Disclose Privately? Shareholder Litigation Risk and Managers' Private Disclosure of Bad News"
(solo-authored)

Other Articles

"Corporate Fiduciary Duties and the Climate and Biodiversity Crisis"
with Eric W. Orts, 15 *Michigan Journal of Environmental & Administrative Law*, 129 (2026)

"Commodity Trading Firms and Deforestation"
Accountability in a Sustainable World Quarterly (2026) 4 (3): 7-9

"Forced Labor Scrutiny and Supply Chain Opacity"
with Gurpal S. Sran, *Accountability in a Sustainable World Quarterly (2026)* 4 (3): 10-13

EXTERNAL PRESENTATIONS (P = PRESENTER D = DISCUSSANT, INCL. SCHEDULED)

University of Mannheim (P), ESMT Berlin and Humboldt-Universität zu Berlin (joint seminar, P), Simon Business School, University of Rochester (P)	2027
Perry World House, University of Pennsylvania – Global Justice and Human Rights Program (P), INSEAD (P), Stanford University (P), Georgetown University Law Center (P), Wharton Climate Prof (P)	2026
Wharton's 3rd Annual Convening of the ESG Initiative (P), SARAC (P, D), Duke University (P), London Business School (P), 17th Annual Research Conference of the Alliance for Research on Corporate Sustainability (P), Open TRR 266 Conference (P), Conference on Biodiversity in Finance and Accounting (P), Accountability in a Sustainable World Conference (P), The University of Chicago Booth School of Business (P), Wharton Climate Prof (P)	2025
FARS Midyear Meeting (P, D), University of Texas at Dallas (P), UBC Sauder School of Business (P), Kleinman Center for Energy Policy, University of Pennsylvania (P), Baruch College (P)	2024
London School of Economics and Political Science (P), University of Bristol (P), IESE Business School (P), NYU Stern School of Business (P), MIT Sloan School of Management (P), University of Notre Dame (P), Cornell University (P), Boston University (P), The Wharton School of the University of Pennsylvania (P), Bocconi University (P), Disclosure, Information Sharing, and Secrecy Workshop (P)	2023

Hawai'i Accounting Research Conference (P), FARS Midyear Meeting (P, D), Junior Accounting Meetings (P), Maastricht University School of Business and Economics (P), Emerging Scholars in Accounting Conference (P), Vrije Universiteit Amsterdam (P)	2022
EAA Annual Congress (P), EAA Doctoral Colloquium (P)	2021
SARAC (P), EAA Annual Congress (P, cancelled), EAA Doctoral Colloquium (P cancelled)	2020
Maastricht University School of Business and Economics (P)	2019

CONFERENCE PARTICIPATION (INCL. SCHEDULED)

Columbia Junior Accounting Faculty Conference, *Journal of Accounting Research* Conference, ESMT Accounting Conference, London Business School Accounting Symposium, Bocconi Accounting Symposium, NYU Big Apple Accounting Conference, *Journal of Accounting and Economics* Conference	2026
Columbia Junior Accounting Faculty Conference, Four-School Conference, *Journal of Accounting Research* Conference, Bocconi Accounting Symposium, UBCOW Conference, NYU Big Apple Accounting Conference, *Journal of Accounting and Economics* Conference	2025
Columbia Junior Accounting Faculty Conference, New Faculty Consortium, Wharton Spring Accounting Conference, ESMT Accounting Junior Conference, London Business School Accounting Symposium, Bocconi Accounting Symposium, Northwestern Advanced Causal Inference Workshop, NYU Big Apple Accounting Conference, Notre Dame Accountancy Research Conference, *Journal of Accounting and Economics* Conference, *Journal of Accounting Research* Registered Reports Conference	2024
Four-School Conference, Wharton Spring Accounting Conference, Bocconi Accounting Symposium, NYU Big Apple Accounting Conference, Notre Dame Accountancy Research Conference, Villanova University Accounting Conference, *Journal of Accounting and Economics* Conference, *Review of Accounting Studies* Conference	2023
Symposium on Private Firms, *Journal of Accounting Research* Conference, Northwestern Main Causal Inference Workshop	2022
Journal of Accounting Research Registered Reports Conference, Tilburg Accounting Winter Camp	2021
FARS Midyear Meeting	2020
EAA Annual Congress	2019
Dutch Accounting Research Conference, Tilburg Accounting Winter Camp	2018

TEACHING

The Wharton School of the University of Pennsylvania — Philadelphia, USA

Instructor for Accounting and Financial Reporting (ACCT 1010) — since Fall 2023

Instructor for Research in Accounting (Ph.D. seminar modules) — Fall 2024, Spring 2025, 2026

Amsterdam Business School, University of Amsterdam — Amsterdam, Netherlands

Course coordinator and instructor for Research Seminar in Accountancy and Control — Fall 2022
Master thesis supervisor — Spring 2018 – 2022
Instructor for Financial Accounting 1 for Economics — Fall 2018 – 2020
Instructor for Financial Accounting 1 for Business — Spring 2018

Guest Lecturer

Wharton Legal Studies & Business Ethics: Law of Corporate Management and Finance (University of Pennsylvania) — Spring 2026

ACADEMIC SERVICE

Ad hoc reviewer

Journals*: Contemporary Accounting Research, European Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Management Science, Review of Accounting Studies, The Accounting Review*

Conferences: Alliance for Research on Corporate Sustainability Conference, AAA Annual Meeting, FARS Midyear Meeting, HARC, MIT Asia Conference in Accounting

The Wharton School of the University of Pennsylvania

Co-Organizer Accounting Workshop Series and Spring Conference (2024 – 2026)

Panelist: Perry World House Student Fellow Conference (2026)

Ph.D. Student Supervisor

- Dengsheng Chen, Second Year Summer Paper Advisor (2024)
- Allan Ngo, First Year Summer Paper Advisor, First Year Mentor (2024 – 2025)
- Andrew Fuller, Second Year Summer Paper Advisor (2025)

Amsterdam Business School, University of Amsterdam

Organizer, Department Junior Faculty & Ph.D. Student Brown Bag Series (2019 – 2021)

Dissertations

Committee member: Sharon Kwinjo (2027 expected)

FUNDING & AWARDS

Research grant received from the Swiss National Science Foundation (project partner, PIs: Peter Fiechter (University of Neuchâtel) and Gaia Melloni (HEC Lausanne, University of Lausanne)) — 2025

Wharton Dean's Research Fund — 2025

Global Initiatives at Wharton Funding — 2024

ESG Initiative at Wharton Funding	2024
Wharton Teaching Excellence Award	2023, 2024
FARS Outstanding Reviewer Award	2022, 2024
Limperg International Scholarship	2021

Industry Experience

KPMG, Financial Services Consultant, Munich, Germany	2017
George Fischer Pty Ltd., Intern, Sydney, Australia	2013