

Marius Guenzel

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Research Fields

Primary Fields: Corporate Finance, Behavioral Finance
Secondary Fields: Behavioral Economics, Organizational Economics

Academic Appointments

The Wharton School, University of Pennsylvania

— Assistant Professor of Finance 2021–
Lecturer 2020–2021

Affiliations

Wharton Neuroscience Initiative, Faculty Affiliate 2021–
Analytics at Wharton, Faculty Affiliate 2021–

Education

UC Berkeley, Haas School of Business

— Ph.D. in Finance 2021
Advisors: Ulrike Malmendier, David Sraer, Ned Augenblick
M.S. in Finance 2017

University of Mannheim, Business School

— Ph.D. Coursework in Finance and Economics 2014–2015
M.Sc. in Business (with distinction) 2014
B.Sc. in Business 2012

Publications

“Behavioral Corporate Finance: The Life Cycle of a CEO Career” (with Ulrike Malmendier)
Oxford Research Encyclopedia of Economics and Finance, Oxford University Press, September 2020

Working Papers

“In Too Deep: The Effect of Sunk Costs on Corporate Investment”
R&R at *The Journal of Finance*
“CEO Stress, Aging, and Death” (with Mark Borgschulte, Canyao Liu, and Ulrike Malmendier)

Presentations

(external presentations only — includes scheduled presentations, * indicates presentation by coauthor)

AFA Annual Meeting, Behavioral Economics Annual Meeting (BEAM), Finance, Organizations and Markets (FOM) Conference, Harvard Business School*, University of Chicago at Illinois*, University of Maryland*, University of Minnesota*, Texas A&M University*	2021
AFA Annual Meeting*, UCL (Economics), University of Pennsylvania (Wharton), University of Michigan (Ross), University of Maryland (Smith), Yale SOM (Behavioral Finance Guest Lecture)	2020
NBER Organizational Economics Fall Meeting*, Finance, Organizations and Markets (FOM) Conference, UC Berkeley–Stanford Joint Finance Seminar	2019
UC Berkeley–Stanford Joint Behavioral Economics Mini-Conference*, University of Bonn briq Workshop on Skills, Preferences, and Educational Inequality*	2018
UC Berkeley–Stanford Joint Finance Seminar	2017

Scholarships, awards and Grants

Analytics at Wharton Research Grant	2021–2022
Minder Cheng Research Fellowship	2017–2018
Haas School of Business Departmental Fellowship	2015–2020
Südwestmetall Junior Scholars Award	2015
Germany Scholarship of the Federal Government (Deutschlandstipendium)	2012–2014
Julius-Paul-Stiegler Scholarship	2011–2012
Erasmus Scholarship	2011–2012
University of Mannheim Scholarship	2010–2011

Teaching Experience

Wharton

Behavioral Finance (Undergraduate, FNCE403), Instructor	2021–
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UC Berkeley

Corporate Finance (Evening MBA), Teaching Assistant	2019
Empirical Corporate Finance (Ph.D.), Teaching Assistant	2019

University of Mannheim

Corporate Finance (Master's), Teaching Assistant	2014, 2015
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Professional Activities

Referee

American Economics Journal: Economic Policy, American Economic Review, Journal of Finance, Journal of Financial Economics, Journal of Macroeconomics, Management Science, Review of Finance, Review of Financial Studies

Program Committee

SFS Cavalcade North America	2021, 2022
EFA Annual Meeting	2021, 2022

Organizer

Wharton Finance Department Brownbag Seminar	2021–2022
Wharton Finance Department External Seminar (Micro, Co-Organizer)	2020–2021

UC Berkeley–Stanford Joint Seminar Ph.D. Session *2017, 2018*
UC Berkeley Financial Economics Ph.D. Seminar *2018, 2019*

Speaking Engagements

Retail Investors Affinity Group, Wharton Club of New York *2021*

Selected Research Assistantships

Research Assistant to Professor Ulrike Malmendier *2016–2018*

- Assisted with chapter on *Behavioral Corporate Finance*, published in the *Handbook of Behavioral Economics*, Vol. 1, Elsevier, October 2018

Non-Academic Work Experience

Deutsche Lufthansa AG *2009–2012*

- Study and Intensive Practice Mentorship and Internship Program, Finance

Skills

Computer: Stata, Python, R, L^AT_EX
Languages: German (native), English (fluent), Spanish (intermediate)