

CONTACT INFORMATION	3620 Locust Walk – SHDH 2328 The Wharton School University of Pennsylvania Philadelphia, PA 19104	https://danggarrett.com/ danielgg@wharton.upenn.edu (513) 205-0301
ACADEMIC EMPLOYMENT	The Wharton School, University of Pennsylvania Assistant Professor of Finance Lecturer	2021- 2020-2021
EDUCATION	Duke University , Durham, NC Ph.D., Economics, 2021 M.A., Economics, 2016 Ohio University , Athens, OH B.S., Economics, 2014	
PUBLICATIONS	<ol style="list-style-type: none"> 1. “Conflicts of Interest in Municipal Bond Advising and Underwriting,” 2024, <i>Review of Financial Studies</i>, hhae037. 2. “Tax Advantages and Imperfect Competition in Auctions for Municipal Bonds” (with Andrey Ordin, James Roberts, and Juan Carlos Suárez Serrato), 2023, <i>Review of Economic Studies</i>, 90(2): 815-851. 3. “Tax Policy and Local Labor Market Behavior,” (with Eric Ohrn and Juan Carlos Suárez Serrato) 2020, <i>American Economic Review: Insights</i>, 2(1): 83-100. 4. “How Elastic is the Demand for Tax Havens? Evidence from the US Possessions Corporations Tax Credit,” (with Juan Carlos Suárez Serrato), 2019, <i>AEA Papers and Proceedings</i>, 109: 493-499. 	
WORKS IN PROGRESS	<ol style="list-style-type: none"> 1. “Capital Investment and Labor Demand: Evidence from 21st Century Stimulus Policy” (with Mark Curtis, Eric Ohrn, Kevin Roberts, and Juan Carlos Suárez Serrato) Working Paper 29485, NBER, November 2021, Link to paper at NBER. <i>Under revision for the American Economic Review</i>. 2. “Gas, Guns, and Governments: Financial Costs of Anti-ESG Policies” (with Ivan Ivanov) May 2022, Link to paper at SSRN. <i>Under revision for the Journal of Finance</i>. 3. “Effects of International Tax Provisions on Domestic Labor Markets” (with Eric Ohrn and Juan Carlos Suárez Serrato) February 2024, Link to paper at Brookings. 4. “Power Banks: Do Tax Equity Investors Add Value to Renewable Power Projects?” (with Sophie Shive) Link to paper at SSRN. 5. “Information, Investor ESG Preferences, and Public Borrowing Costs” (with Brian Gibbons and Mahdi Shahrabi) 6. “Tax Incidence in the Market for Medical Devices” EGAP Pre-registration ID 20180605AA. 	

PRESENTATIONS

2024: (*including planned**)

Stanford Initiative for Business, Taxation, and Society • University of Calgary, Haskayne • Harvard Business School, Junior Finance Conference • University of Kentucky, Martin • Carnegie Mellon University, Tepper • Binghamton University (SUNY) • Wharton Finance Workshop • University of North Carolina Tax Symposium • Northwestern University, Kellogg • University of Notre Dame, Emerging Voices Conference • University of Amsterdam* • University of Tennessee, Knoxville* • Auburn University* • University of Maryland, Smith School*

2023:

American Economic Association • Penn/NYU Conference on Law and Finance • Wharton Finance Workshop • Penn Wharton Budget Model • National Tax Association Annual Meeting

2022:

American Finance Association • American Economic Association • Rome Junior Finance Conference • Brookings Municipal Finance Conference • Kansas City Federal Reserve Bank • Wharton Finance Workshop • Yale Junior Finance Conference • Labor and Finance Conference (GA Tech) • University of Kentucky, Gatton • National Tax Association Annual Meeting

2021:

Wharton Finance Workshop • Lincoln Land Institute • Oxford Centre for Business Taxation Annual Symposium • Wharton Applied Economics Workshop • International Institute for Public Finance • University of São Paulo • Mannheim Taxation Conference • Financial Management Association • Chicago Household Finance Conference • 3rd Swiss Workshop on Local Public Finance and Regional Economics • NBER Corporate Finance Fall Meeting

2020:

Texas A&M University • Brandeis University • US Treasury Office of Tax Analysis • New York University, Stern • University of Colorado, Boulder • University of Texas at Austin, McCombs • University of Pennsylvania, Wharton • Cornell University • University of Texas at Austin, Economics • University of Utah, Eccles • Brookings Municipal Finance Conference • Virtual Municipal Finance Workshop

2019:

National Tax Association Annual Meeting • Wake Forest University

2018:

National Tax Association Annual Meeting

DISCUSSIONS

1. SFS Cavalcade, 2020. “Corporate Taxes and Retail Prices” by Scott Baker, Stephen Sun, and Constantine Yannelis.
2. International Institute for Public Finance, 2021 “Tax competition on the extensive and intensive margins” by David R. Agrawal, Tidiane Ly, and Raphaël Parchet.
3. Mannheim Taxation Conference, 2021 “Foreign Aid Through Domestic Tax Reforms? Evidence from Multinational Firm Presence in Developing Countries” by Jeffrey L. Hoopes, Daniel Klein, Rebecca Lester, and Marcel Olbert.
4. CJEB Japan Economic Seminar, 2022 “Place-Based Policies and the Geography of Corporate Investment” by Cameron LaPoint and Shogo Sakabe.
5. Utah Tax Invitational, 2022 “What Drives Tax Policy? Political, Institutional and Economic Determinants of State Tax Policy in the Past 70 Years” by Alisa Tazhitdinova and Sarah Robinson
6. National Tax Association (*postponed*), 2022 “Building a City on a Shaky Foundation? Debt- Vs. Tax-Funded 1920s Capital Investments and 1930s and 1940s US Municipal Finances” by Samara Gunter and James Siodla

7. SFS Cavalcade Asia-Pacific, 2022 “Intergenerational Conflict and Education Financing: Evidence from A Decade of Bond Elections” by Hanyi (Livia) Yi
8. AEA, 2023 “Do Higher Income Taxes on Top Earners Trickle Down? A Local Labor Markets Approach” by Paul Kindsgrab
9. AFA, 2023 “Who Pays for Sustainability? An Analysis of Sustainability-Linked Bonds” by Julian Kölbel and Adrien Lambillon
10. UNC/Duke Corporate Finance Conference, 2023 “Power Banks: Do Tax Equity Investors Add Value to Renewable Power Projects?” by Sophie Shive
11. NTA Spring Symposium, 2023 “Can State Oversight Improve Local Property Assessments? Evidence from Education Finance Reform” by Alex Combs, John Foster, and Erin Troland
12. NTA Spring Symposium, 2023 “Does Revenue-motivated Policing Alter Who Receives Traffic Citations? Evidence from Driver Race and Income in Indiana” by Sian Mughan and Akheil Singla
13. Western Finance Association, 2023 “Public Goods Under Financial Distress” by Pawel Janas
14. FIRS Conference, 2023 “Should The Government Be Paying Investment Fees On \$3 Trillion Of Tax-deferred Retirement Assets?” by Mattia Landoni and Stephen Zeldes
15. NBER SI Household Finance, 2023 “Understanding Capital Gains Responses to Taxes Using Transaction-Level Data” by Sreeraahul Kancherla and Alisa Tazhitdinova
16. National Tax Association, 2023 “Trade Shocks and Public Procurement: Implications for US Infrastructure Costs” by Ashwin Nair
17. Financial Research Association, 2023 “Roe v. Rates: Reproductive Healthcare and Public Financing Costs” by Runjing Lu and Zihan Ye
18. Baruch Climate Finance, 2024 “Opening the Brown Box: Production Responses to Environmental Regulation” by Rebecca De Simone, S. Lakshmi Naaraayanan, and Kunal Sachdeva
19. Philly Fed Mortgage Market Research Conference, 2024 “More Tax, Less Refi? The Mortgage Interest Deduction and Monetary Policy Pass-through,” by Tess Scharlemann and Eileen van Straelen
20. NTA, 2024 “The Impact of Firm-Specific Subsidies on Small Businesses,” by Thomas Verville
21. NTA, 2024 “The (In)Effectiveness of Targeted Payroll Tax Reductions,” by Alessandra Fenizia, Nicholas Li, and Luca Citino

PROFESSIONAL
SERVICE

(*Co-organizer*) Virtual Municipal Finance Workshop, 2020-24
 (*Program Committee*) SFS Cavalcade, 2021-24
 (*Program Committee*) FIRS Conference, 2023-24
 (*Program Committee*) WFA Conference, 2024
 (*Program Committee*) FMA International Conference, 2024
 (*Advisory Committee*) Municipal Finance Conference, 2022-24
 (*Scientific Committee*) National Tax Association Conference, 2023
 (*Scientific Committee*) Utah Public Finance Invitational, 2026

Ad Hoc Referee for: *American Economic Journal: Economic Policy, Eastern Economic Journal, Economic Journal, Financial Management, Financial Planning Review, International Tax and Public Finance, Journal of Economic Surveys, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial Stability, Journal of Financial and Quantitative Analysis, Journal of Industrial Economics, Journal of Policy Analysis and Management, Journal of Political Economy, Journal of Public Economics, Journal of the European Economic Association, Management Science, National Tax Journal, Review of Asset Pricing Studies, Review of Economics and Statistics, Review of Financial Studies, and Quarterly Journal of Economics*
External Reviewer: National Science Foundation

ACADEMIC
ADVISING

1. PhD Students: Mahdi Shahrabi (expected 2026), Rick Kaser (expected 2026)
2. Wharton/UPenn undergraduate honors thesis advisor for Cristian A. Bernaschina-Guillermety (2021-22), Sheil Desai, Sunyoung Hwang, Martina Weber (2022-23), Fatima Figueroa (2023-24)
3. UPenn Center for Undergraduate Research and Fellowships advisor for Yi Xin Gwee (2022) and Didrik Wiig-Andersen (2023)

TEACHING

University of Pennsylvania, Wharton

- *Instructor* - FNCE 2030 - Advanced Corporate Finance 2020-
- *Instructor* - FNCE 7030 - Advanced Corporate Finance (MBA) 2022-
- *Co-Instructor* - FNCE 9260 - Empirical Corporate Finance (PhD) 2023-

Duke University, Department of Economics

- *Instructor* - ECON 205 - Intermediate Microeconomics 2017
- *Teaching Assistant* - ECON 208 - Econometrics 2016
Instructor: James Roberts
- *Teaching Assistant* - ECON 205 - Intermediate Microeconomics 2015
Instructor: Curtis Taylor

Ohio University, Department of Economics

- *Teaching Assistant* - ECON 4850 - Econometrics 2014
- *Teaching Assistant* - ECON 3030 - Intermediate Microeconomics 2014
Instructor: Patricia Toledo

OTHER
RESEARCH
POSITIONS

Special Sworn Status, US Census Bureau

Graduate Research Assistant

Juan Carlos Suárez Serrato

March 2019 to Present
September 2016 to May 2020

Graduate Research Assistant

James Roberts

September 2017 to May 2018

Research Assistant

Center for College Affordability and Productivity

February 2011 to July 2014

Tax Analysis Professional 1

Ohio Department of Taxation

May 2013 to August 2013

GRADUATE
WORKSHOPS

NBER Graduate Workshop on Business Taxation, 2018
NBER Entrepreneurship Research Boot Camp, 2017
BFI Price Theory Summer Camp, 2017

HONORS AND
AWARDS

Financial Times: Best Academic Research with Societal Impact Winner <i>Gas, Guns, and Governments: Financial Costs of Anti-ESG Policies</i>	2024
Wharton Teaching Excellence Award (<i>Undergraduate</i>)	2022-23
Jacobs Levy Center Research Paper Prize for outstanding paper <i>Gas, Guns, and Governments: Financial Costs of Anti-ESG Policies</i>	2023
Referee of the Year, National Tax Journal	2022
Wharton Teaching Excellence Award (<i>Undergraduate</i>)	2021-22
National Tax Association Dissertation Award, Honorable Mention	2021
IIPF Peggy and Richard Musgrave Prize <i>Effects of International Tax Provisions on Domestic Labor Markets</i>	2021
International Tax Policy Forum Grant	2021
Duke Graduate School Summer Research Fellowship	2018, 2019
Duke Economics First Year PhD Fellowship	2014
Phi Beta Kappa	2013