

# Marius Guenzel

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## Research Fields

Primary Fields: Corporate Finance, Behavioral Finance  
Secondary Fields: Behavioral Economics, Organizational Economics

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## Academic Appointments

### The Wharton School, University of Pennsylvania

— Assistant Professor of Finance 2021–  
Lecturer 2020–2021

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## Education

### UC Berkeley, Haas School of Business

— Ph.D. in Finance 2015–2021 (*intended*)  
*Advisors:* Ulrike Malmendier, David Sraer, Ned Augenblick  
M.S. in Finance 2017

### University of Mannheim, Business School

— Ph.D. Coursework in Finance and Economics 2014–2015  
M.Sc. in Business (with distinction) 2014  
B.Sc. in Business 2012

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## Publications

“Behavioral Corporate Finance: The Life Cycle of a CEO Career” (with Ulrike Malmendier)  
*Oxford Research Encyclopedia of Economics and Finance*, Oxford University Press, September 2020

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## Working Papers

“In Too Deep: The Effect of Sunk Costs on Corporate Investment”  
“CEO Stress, Aging, and Death” (with Mark Borgschulte, Canyao Liu, and Ulrike Malmendier)

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## Presentations

(external presentations only — includes scheduled presentations, \* indicates presentation by coauthor)

AFA Annual Meeting 2021  
AFA Annual Meeting\*, UCL (Economics), University of Pennsylvania (Wharton),  
University of Michigan (Ross), University of Maryland (Smith), Yale SOM (Behavioral  
Finance Guest Lecture) 2020  
NBER Organizational Economics Fall Meeting\*, Finance, Organizations and Markets  
(FOM) Conference, UC Berkeley–Stanford Joint Finance Seminar 2019  
UC Berkeley–Stanford Joint Behavioral Economics Mini-Conference\*, University of Bonn  
briq Workshop on Skills, Preferences, and Educational Inequality\* 2018  
UC Berkeley–Stanford Joint Finance Seminar 2017

## Scholarships and Awards

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Minder Cheng Research Fellowship	2017–2018
Haas School of Business Departmental Fellowship	2015–2020
Südwestmetall Junior Scholars Award	2015
Germany Scholarship of the Federal Government (Deutschlandstipendium)	2012–2014
Julius-Paul-Stiegler Scholarship	2011–2012
Erasmus Scholarship	2011–2012
University of Mannheim Scholarship	2010–2011

## Teaching Experience

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### Wharton

Behavioral Finance (Undergraduate, FNCE403), Instructor 2021

### UC Berkeley

Corporate Finance (Evening MBA), Teaching Assistant 2019

Empirical Corporate Finance (Ph.D.), Teaching Assistant 2019

### University of Mannheim

Corporate Finance (Master's), Teaching Assistant 2014, 2015

## Professional Activities

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### Referee

*American Economic Review* (x5), *Journal of Macroeconomics*, *Management Science*

### Organizer

UC Berkeley–Stanford Joint Seminar Ph.D. Session 2017, 2018

UC Berkeley Financial Economics Ph.D. Seminar 2018, 2019

### Selected Research Assistantships

Research Assistant to Professor Ulrike Malmendier 2016–2018

— Assisted with chapter on *Behavioral Corporate Finance*, published in the *Handbook of Behavioral Economics*, Vol. 1, Elsevier, October 2018

## Non-Academic Work Experience

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Deutsche Lufthansa AG 2009–2012

— Study and Intensive Practice Mentorship and Internship Program, Finance

## Skills

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Computer: Stata, Python, R, L<sup>A</sup>T<sub>E</sub>X  
Languages: German (native), English (fluent), Spanish (intermediate)