

**SERGIO CRISTIAN SALGADO IBAÑEZ**  
Assistant Professor of Finance  
The Wharton School, University of Pennsylvania  
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**Personal Information**

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*Citizenship:* US and Chilean Citizen

**Major Fields of Concentration**

Macroeconomics, Labor Economics

**Education**

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota	2019
MA	Economics	University of Minnesota	2014
MA	Economics	University of Chile	2010
BSc	Economics and Business	University of Santiago of Chile	2005

**Employment History**

2019 - Present	Assistant Professor of Finance, The Wharton School, University of Pennsylvania
2018 - 2019	Department of Economics, Stanford University ( <i>Visiting Scholar</i> )
2014 - 2018	Department of Economics, University of Minnesota, and Federal Reserve Bank of Minneapolis ( <i>Research Assistant</i> )
2010 - 2012	Central Bank of Chile
2009 - 2010	Center of Applied Economics, University of Chile
2008 - 2009	EMG Consulting

**Published and Accepted Papers**

- Halvorsen, E., Hubmer, J., Ozkan, S., and S. Salgado (2026) “Why are the Wealthiest so Wealthy: New Longitudinal Empirical Evidence and Implications for Theories of Wealth Inequality” *Econometrica*
- Chan, M., Salgado S., and M. Xu (2026) “Heterogeneous Passthrough from TFP to Wages”, *Journal of Labor Economics*
- Halvorsen, E., Ozkan, S., and S. Salgado “Earnings Dynamics Its Intergenerational Transmission: Evidence from Norway.” *Quantitative Economics*, 2022

**Working Papers**

- De Paula A., Gualdani C., Pastorino E. and S. Salgado (2025) “On the Identification of Models of Uncertainty, Learning, and Human Capital Acquisition with Sorting”

- Giarda M., Rojas I., S. Salgado (2025) “Characterizing Income Risk in Chile and the Role of Labor Market Flows” *R&R Journal of Macroeconomics*
- Bardóczy B., Bornstein G. and S. Salgado (2025) “Monopsony Power and the Transmission of Monetary Policy”
- Salgado, S., (2024) “Technical Change and Entrepreneurship.”
- Salgado, S., Bloom N., and F. Guvenen (2023) “Skewed Business Cycles”
- Chan M., Mattana E., Salgado S. and M. Xu (2023) “Wage Setting and Passthrough: The Role of Market Power, Production Technology, and Adjustment Costs”
- Chan M., Hong G., Hubmer J., Ozkan S. and S. Salgado (2024) “Scalable versus Productive Technologies”
- Dixit S. and S. Salgado (2024) “Are Minimum Wages and Income Taxes Complements or Substitutes in Addressing Rising Skill Premia?”
- Bloom, N., Guvenen, F., Pistaferri, L., Sabelhause, J., Salgado S. (2023) “Evaluating the Great Micro Moderation”

### **Selected Work in Progress**

- Chari V.V., Lopez P., Pastorino E., Kehoe P. and S. Salgado “Taxing the Rich”

### **Other publications**

- “Does the BIC Estimate and Forecast better than the AIC?” with Carlos Medel, *Economic Analysis Review* 28 (1) 2013: 47-64.
- "Comment on: “Occupational reallocation within and across firms: Implications for labor-market polarization” By T. Mukoyama, N. Takayama, and S. Tanaka," *Journal of Monetary Economics*, Elsevier, vol. 150(C).

### **Referee Work**

American Economic Review, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Political Economy*, *Review of Economic Studies*, *American Economic Journal: Macroeconomics*, *Journal of Political Economy: Macroeconomics*, *Journal of Economic Theory*, *Journal of Monetary Economics*, *Quantitative Economics*, *European Economic Review*, *North American Journal of Economics and Finance*, *Quarterly Review of Economics and Finance*, *Review of Economics and Statistics*, *Review of Economic Dynamics*

### **Other Service**

*Conference Program Committee*. Society for Economic Dynamics, 2021, 2022, 2023, 2026; European Finance Association 2022, 2023, 2024, 2025, 2026

*Global Repository of Income Dynamics (GRID)*. Technical Research Coordinator since 2021. Database available at <https://www.grid-database.org/>

### **Dissertation Committee and PhD Students Advisor**

Yoshiki Ando (Department of Economics); Guanyu Zhou (Wharton); Ellen Wu (Wharton)