

SERGIO CRISTIAN SALGADO IBAÑEZ
Assistant Professor of Finance
The Wharton School, University of Pennsylvania
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Personal Information

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Citizenship: US Citizen

Major Fields of Concentration

Macroeconomics, Labor Economics

Education

| <i>Degree</i> | <i>Field</i> | <i>Institution</i> | <i>Year</i> |
|---------------|------------------------|---------------------------------|-------------|
| PhD | Economics | University of Minnesota | 2019 |
| MA | Economics | University of Minnesota | 2014 |
| MA | Economics | University of Chile | 2010 |
| BSc | Economics and Business | University of Santiago of Chile | 2005 |

Employment History

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|----------------|---|
| 2019 - Present | Assistant Professor of Finance, The Wharton School, University of Pennsylvania |
| 2018 - 2019 | Department of Economics, Stanford University (<i>Visiting Scholar</i>) |
| 2014 - 2018 | Department of Economics, University of Minnesota, and Federal Reserve Bank of Minneapolis (<i>Research Assistant</i>) |
| 2010 - 2012 | Central Bank of Chile |
| 2009 - 2010 | Center of Applied Economics, University of Chile |
| 2008 - 2009 | EMG Consulting |

Publications

- Halvorsen, E., Ozkan, S., and S. Salgado “Earnings Dynamics Its Intergenerational Transmission: Evidence from Norway.” *Quantitative Economics*, 2022

Working Papers

- Salgado, S., (2021) “Technical Change and Entrepreneurship.” *R&R American Economic Review*
- Chan, M., Salgado S., and M. Xu (2023) “Heterogeneous Passthrough from TFP to Wages”, *R&R Journal of Labor Economics*
- Halvorsen, E., Hubmer, J., Ozkan, S., and S. Salgado (2024) “Why are the Wealthiest so Wealthy: New Longitudinal Empirical Evidence and Implications for Theories of Wealth Inequality” *R&R Econometrica*

- Salgado, S., Bloom N., and F. Guvenen (2023) “Skewed Business Cycles”
- Chan M., Mattana E., Salgado S. and M. Xu (2023) “Wage Setting and Passthrough: The Role of Market Power, Production Technology, and Adjustment Costs”
- Chan M., Hong G., Hubmer J., Ozkan S. and S. Salgado (2024) “Scalable versus Productive Technologies”
- Dixit S. and S. Salgado (2024) “Are Minimum Wages and Income Taxes Complements or Substitutes in Addressing Rising Skill Premia?”
- Bloom, N., Guvenen, F., Pistaferri, L., Sabelhause, J., Salgado S. (2023) “Evaluating the Great Micro Moderation”

Selected Work in Progress

- Chari V.V., Lopez P., Pastorino E., Kehoe P. and S. Salgado “Taxing the Rich”
- Bardóczy B., Bornstein G. and S. Salgado “Monopsony Power and the Transmission of Monetary Policy”

Other publications

- “Does the BIC Estimate and Forecast better than the AIC?” with Carlos Medel, *Economic Analysis Review* 28 (1) 2013: 47-64.

Referee Work

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, American Economic Journal: Macroeconomics, Journal of Political Economy: Macroeconomics, Journal of Economic Theory, Journal of Monetary Economics, Quantitative Economics, European Economic Review, North American Journal of Economics and Finance, Quarterly Review of Economics and Finance, Review of Economics and Statistics, Review of Economic Dynamics

Other Service

Conference Program Committee. Society for Economic Dynamics, 2021, 2022, and 2023; European Finance Association 2022, 2023, 2024

Global Repository of Income Dynamics (GRID). Technical Research Coordinator since 2021. Database available at <https://www.grid-database.org/>

Dissertation Committee and PhD Students Advisor

Yoshiki Ando (Department of Economics); Guanyu Zhou (Wharton); Ellen Wu (Wharton)