

# CHRISTINA PARAJON SKINNER

Associate Professor of Legal Studies and Business Ethics  
The Wharton School, University of Pennsylvania  
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## ACADEMIC APPOINTMENTS & AFFILIATIONS

### The Wharton School, University of Pennsylvania

*Associate Professor (with tenure), Legal Studies & Business Ethics Department* (July 2024–present)  
*Co-Director, Wharton Initiative on Financial Policy and Regulation* (July 2024–present)  
*Assistant Professor, Legal Studies & Business Ethics Department* (January 2019–June 2024)

### University of Pennsylvania, Carey Law School

*Lecturer* (courses taught: corporate finance, financial regulation) (Fall 2021, 2022)  
*Penn Program on Regulation, Affiliate* (July 2021–present)

### University of Chicago, Booth School of Business

*Stigler Center, Affiliate Fellow* (July 2022–July 2025)

### European Corporate Governance Institute (ECGI)

*Research Member* (January 2023–present)

### University of Oxford, Faculty of Law

*Academic Visitor* (February–August 2017)

### London School of Economics, Law Department

*Visiting Fellow* (August–September 2017)

### Columbia Law School

*Post-Doctoral Research Scholar and Lecturer in Law (Associate in Law)*, 2014–2016

## EDUCATION

### Yale Law School

J.D., 2010

- *Yale Law Journal*, Executive Editor; *Yale Journal of International Law*, Senior Editor
- Latino Law Students Association, Public Service Co-Chair; Research Assistant, Jerry Mashaw & Kate Stith

### Princeton University

A.B., *cum laude*, School of Public & International Affairs, 2006, concentration in international economics

- Certificates of Proficiency: Contemporary European Politics & Society; Spanish Language & Culture

## PROFESSIONAL EXPERIENCE

### Bank of England, London, United Kingdom

*Secondee, Legal Directorate*, 2021 (summer)

*Legal Counsel, Legal Directorate*, 2017–2018

**Zuckerman Spaeder LLP**, New York, New York  
*Associate*, 2012–2014

**Hon. Barbara S. Jones**, U.S. District Court for the Southern District of New York  
*Law Clerk*, 2011–2012

**Hon. Thomas L. Ambro**, U.S. Court of Appeals for the Third Circuit  
*Law Clerk*, 2010–2011

## SCHOLARSHIP

### JOURNAL PUBLICATIONS

- Sovereignty and Legitimacy in International Banking Law*, 66 Virginia Journal of International Law (forthcoming 2025) (with David Murphy)
- Central Bank Undersight*, Vanderbilt Law Review (forthcoming 2024) (with Andrew Levin)
- Privatizing Deposit Insurance*, Harvard Business Law Review (forthcoming 2024)
- Central Bank Digital Currency as New Public Money*, 172 University of Pennsylvania Law Review (2024)
- Private Equity for the People*, 171 University of Pennsylvania Law Review (2023)
- The Monetary Executive*, 91 George Washington Law Review 164 (2023)
- Coins, Cross-Border Payments, and Anti-Money Laundering Law*, 60 Harvard Journal on Legislation 301 (2023)
- Sustainable Central Banking*, 63 Virginia Journal of International Law 397 (2023) (with Rosa María Lastra)
- The Legitimacy of the Federal Reserve*, 78 Stanford Journal of Law, Business, and Finance 1 (2023) (with Carola Binder)
- Laboratories of Central Banking*, 42 Review of Banking and Financial Law 235 (2023) (with Carola Binder)
- Banks and Climate Governance*, 122 Columbia Law Review 1895 (2021) (with Sarah Light)
- Central Bank Activism*, 71 Duke Law Journal 247 (2021)
- Central Banks and Climate Change*, 75 Vanderbilt Law Review 1301 (2021)
- Cancelling Capitalism?*, 97 Notre Dame Law Review 417 (2021)
- Presidential Pendulums in Finance*, 2020 Columbia Business Law Review 101 (2020)
- Executive Override of Central Banks*, 108 Georgetown Law Journal 905 (2020) (with Michael Salib)
- Bank Disclosure of Cyber Exposure*, 105 Iowa Law Review 239 (2019)
- Nonbank Credit*, 9 Harvard Business Law Review 149 (2019)
- Regulating Nonbanks: A Plan for SIFI Lite*, 105 Georgetown Law Journal 1379 (2017)
- Misconduct Risk*, 84 Fordham Law Review 1559 (2016)
- Whistleblowers and Financial Innovation*, 94 North Carolina Law Review 861 (2016)
- An International Law Response to Economic Cyber Espionage*, 46 Connecticut Law Review 1165 (2014)

## BOOK CHAPTERS

*The Hardening of Corporate ESG*, in RESEARCH HANDBOOK ON EU SUSTAINABLE FINANCE (Kern Alexander, Matteo Gargantini & Michele Siri eds., forthcoming 2024) (with Geneviève Helleringer)

*Capture the Fed*, in POPULISM AND THE FUTURE OF THE FED (James A. Dorn ed.) (Cato Institute 2022)

*State-Owned Institutions*, in CORPORATE GOVERNANCE OF FINANCIAL INSTITUTIONS (Danny Busch, Guido Ferrarini & Gerard van Solinge eds.) (Oxford Univ. Press 2019) [pp. 326-357] (with Johannes Adolff, Katja Langenbucher)

*Conflicts of Interest: Compliance & Culture*, in CORPORATE GOVERNANCE OF FINANCIAL INSTITUTIONS (Danny Busch, Guido Ferrarini & Gerard van Solinge eds.) (Oxford Univ. Press 2019) [pp. 489-514] (with Geneviève Helleringer)

## BOOKS

FRAUDULENT EVIDENCE BEFORE PUBLIC INTERNATIONAL TRIBUNALS: THE DIRTY STORIES OF INTERNATIONAL LAW (Cambridge Univ. Press 2014) [222 pages, including index and references] (with W. MICHAEL REISMAN)

## INVITED

*Financial Stability and Bank Regulator Discretion*, University of Chicago Law Review (forthcoming 2024) (symposium)

*Capitalism Stakeholdersim*, 47 Seattle Law Review (forthcoming 2024) (Berle Symposium)

*How Green Can Central Banking Really Be?*, 26 Energy Law Institute Review (Queen Mary, University of London) (Oct. 2021) (invited contribution for special edition)

*Ethical Dilemmas in Inter-State Disputes*, 68 Alabama Law Review 281 (2016) (invited lecture to the Detlev Vagts Roundtable on international legal ethics, as the featured legal scholar)

## SHORTER WORKS (WHITE PAPERS & ONLINE ESSAYS)

*Confronting the Challenges of Cross-Border Payments*, Wharton Institute for Financial Policy Research White Paper Series (June 2022)

*Independence: Executive Pressure and Central Bank Activism*, Just Money, May 30, 2021 (invited contribution to roundtable on “Central Bank Independence Revisited”)

*Executive Liability for Anti-Money Laundering Controls*, 116 Columbia Law Review Sidebar 1 (2016)

*RICO and International Legal Ethics*, 40 Yale Journal of International Law Online 20 (2014)

*Cybercrime in the Securities Market: Is U.C.C. Article 8 Prepared?*, 90 North Carolina Law Review Online 132 (2012)

*The Unprofessional Sides of Social Media and Social Networking: How Current Standards Fall Short*, 63 South Carolina Law Review 241 (2012) (invited contribution) (awarded the Warren E. Burger Prize for outstanding scholarship on ethics and civility by the American Inns of Court)

*Discovery Audits: Model Rule 3.8(d) and the Prosecutor’s Duty To Disclose*, 119 Yale Law Journal 1339 (2010)

## PRESENTATIONS & WORKSHOPS

### *Central Bank Oversight*

- London School of Economics, Law Department (December 2023)
- The Hoover Institution, Stanford University (March 2024)

### *Central Bank Digital Currency as New Public Money*

- University of Mississippi School of Law, Law and Economics Series Lecture (April 2024)
- Spanish Law & Economics Society Annual Meeting (June 2023)
- Wharton Financial Regulation Conference (April 2023)
- Stigler Center, University of Chicago, Affiliate Fellows Workshop (Feb. 2023)

### *Capitalism Stakeholderism*

- Berle XIV, “Developing a 21<sup>st</sup> Century Corporate Governance Model,” Symposium, University of Southern California- Seattle University (Mar. 24, 2023)

### *Private Equity for the People*

- Goethe University, Frankfurt, House of Finance, Foundations of Law & Finance Seminar (June 2023)

### *Confronting the Challenge of Cross-Border Payments*

- Wharton Institute for Financial Policy Research (expert roundtable, May 2022) ([webinar](#), July 2022)

### *The Monetary Executive*

- American Institute for Economic Research (May 2022)
- Wharton Financial Regulation Conference (April 2022)
- University of Arizona, Rogers College of Law (March 2022)

### *Central Bank Activism*

- University of Michigan Law School (Nov. 2021)
- Federalist Society, Junior Scholars Colloquium (June 2021)
- Wharton Financial Regulation Conference (April 2021)

### *Central Banks and Climate Change*

- Hoover Institute, Economic Policy Working Group (April 2022)
- Federal Reserve Bank of New York, Invited Presentation (March 2021)
- Boston University Law School, Guest Lecturer (March 2021)
- Wharton, Legal Studies and Business Ethics Faculty Workshop (Feb. 2021)
- Association of American Law Schools (“AALS”), Annual Meeting, Section on Financial Institutions (January 2021)
- Federalist Society, 2020-2021 Annual Faculty Conference, Works-in-Progress Panel (Jan. 2021)
- Bank of England, Legal Directorate (November 2020)
- Financial Regulation Scholars Discussion Group (September 2020)
- Academy of Legal Studies in Business, Annual Meeting (August 2020)

### *Banks and Climate Governance*

- University of Pennsylvania, Collegium Institute, Philosophy of Finance (February 2022)
- Association of American Law Schools (“AALS”), Annual Meeting, Section on Financial Institutions (January 2022)
- Oxford, Faculty of Law, Business Law Workshop (May 2021)

### *Executive Override of Central Banks*

- Bank of England, 6<sup>th</sup> Annual Centre for Commercial Law Studies-Bank of England Conference (July 2019)

### *Cyber Exposure of Cyber Disclosure: What Banks Tell Shareholders and the SEC*

- University of Minnesota Law School, Women in Public Law Teaching Workshop (June 2019)

- IU Maurer School of Law, Financial Regulation Workshop (April 2019)

#### *Nonbank Credit*

- Vanderbilt Law School, Central Banking and Financial Regulation Conference (October 2018)
- University of Oxford, Faculty of Law, Business Law Seminar (February 2018)
- London School of Economics, Financial Markets Group (October 2017)
- Wharton School at the University of Pennsylvania, Legal Studies and Business Ethics Faculty Seminar (November 2017)

#### *Regulating Nonbanks: A Plan for SIFI Lite*

- American Law & Economics Associations, 17<sup>th</sup> Annual Meeting (May 2017)
- Wharton School at the University of Pennsylvania, Wharton Financial Regulation Conference (April 2017)
- University of Oxford, Faculty of Law, Business Law Seminar (December 2016)
- Columbia Law School, Associates & Fellows Workshop (March 2016)

#### *Ethical Dilemmas in Inter-State Disputes*

- American Society of International Law, Annual Meeting, Detlev F. Vagts Roundtable on Transnational Professional Ethics (April 2016) (invited and featured paper)

#### *Misconduct Risk*

- American Society of International Law, Research Forum (October 2015)
- Oxford University Centre for Corporate Reputation, Sixth Annual Reputation Symposium (September 2015)
- Columbia Law School, Associates & Fellows Workshop (May 2015)

#### *Fraudulent Evidence Before Public International Tribunals*

- Columbia Law School, International Criminal Law Colloquium (October 2014)
- Yale Law School, Lillian Goldman Law Library Book Series (October 2014)

### **INVITED LECTURE/PANELIST/DISCUSSANT**

- Hoover Institution, Monetary Policy Conference (panelist, “Financial Regulation and Monetary Policy” (May 3, 2024)
- Kansas City Fed, The Future of Banking (panelist) (April 2, 2024)
- Brookings Institute, Making America’s Payments System Work for a Digital Century ([panelist](#)) (Oct. 6, 2023)
- European Central Bank, Legal Colloquium (June 20, 2023) (invited presenter)
- Cato Institute, Exploring the Risks of Central Bank Digital Currency (panelist) (March 9, 2023)
- Yale Law School, Comparative Perspectives on Sustainable Financial Law (panelist, monetary policy & sustainability) (March 3, 2023)
- Cato Institute, Summit on Financial Regulation (panelist, ESG & Systemic Risk) (November 17, 2022)
- Board of Governors of the Federal Reserve System, Conference of Counsel (panelist, the Fed and climate change) (October 20, 2022)
- Apollo Global Management & UNLV, ESG & Sustainability Portfolio Company Conference (debate participant, “Is ESG Information Material”) (October 18, 2022)
- Journal of Financial Regulation, Annual Conference (panelist, “Beyond Balance Sheets: Climate, Equality, Democracy”)
- Bank of England & Financial Stability Board, Digital Asset Symposium (panelist, “U.S. Policy and Legislative Initiatives”) (July 2022) (July 2023)

- Federalist Society, Executive Branch Review Conference, Freedom of Thought Project (panelist, [“What’s Driving ESG”](#)) (May 2022)
- Federalist Society, Executive Branch Review Conference ([panelist](#), “Climate Risk as a New Regulatory Risk”) (May 2022)
- Oslo-Edge-Hill-Inland University (panelist, “Central Banks and the Climate Crisis”) (Mar. 22, 2022)
- University of Wisconsin-Madison ([panelist](#) “Central Banks in the 21<sup>st</sup> Century: Politics and the Fed”) (Mar. 4, 2022)
- Shadow Open Market Committee, Meeting ([panelist](#), “Governing Monetary Policy”) (Feb. 11, 2022)
- American Finance Association, Annual Meeting ([panelist](#), “Finance and Social Responsibility”) (January 2022)
- Cato Institute, 39<sup>th</sup> Annual Monetary Conference ([panelist](#) “Populism and the Future of the Fed”) (Nov. 2021)
- Jefferies, ESG Research, Expert Call (expert, “Central Banks and Climate Change”) Oct. 27, 2021
- Project on Public Finance and Human Rights, American University Washington College of Law/University of Pretoria (roundtable, “What Role Should Central Banks Play in Dealing with Environmental and Social Challenges Like Climate Change & Inequality”) (Oct. 22, 2021)
- Central Bank of Philippines, Reinventing Bretton Woods Committee, 2021 International Research Conference ([panelist](#), “Monetary Sovereignty and the Path Towards Digitalisation of Money”) (September 2021)
- Federal Reserve Bank of New York, Financial Markets Group, Quadrilateral (panelist, “Reflections on Regulation”) (June 2021)
- Federalist Society, Executive Branch Review Conference ([panelist](#), “Reputational Risk”) (May 2021)
- Virginia Business Law Review Symposium (panelist, “Banking Regulation and the Biden Administration”) (April 2021)
- University of Michigan, Roundtable on “Central Banks of the Future” (participant) (supported by the Gates foundation) (March 2021)
- The Future of Corporate Governance, Vanderbilt Law School (commentator, “Emerging Topics in Financial Regulation”) (May 2019)
- Development Finance in Emerging Markets, Blavatnik School of Government, Oxford (panelist, “Alternative Forms of Credit and Payment: Legal Aspects of Bitcoin and DLT”) (April 2018)
- Capital Markets Union and Beyond, House of Finance, Goethe-Universität Frankfurt & Imperial College London (discussant, “Asset and Debt Participation of Households: Challenges in Eliminating Borders”) (January 2018)
- Regulation of Financial Markets, Queen Mary University of London (guest lecture, “Regulatory Architecture in the U.S. & U.K”) (2017, 2018, 2019, 2020, 2021)
- Financial Regulation in the Brexit Context, Sciences Po, École de Droit (Paris) (guest lecture, “Liability of Bank Management”) (October 2017)
- Financial Regulation Course, Boston University School of Law (guest lecture, “Private Debt, Financial Cycles, and Economic Resilience”)
- London School of Economics/Oxford Law & Finance Conference, London School of Economics (discussant, “Wolf Pack Activism”) (May 2017)
- Governing Shadow Banking, UCL/University of Glasgow (panel chair, “Emerging Issues in Shadow Banking”) (March 2017)
- Regulating Finance in a Post-Sectoral World, KU Leuven (Belgium) (presenter, “US Financial Stability: the FSOC”) (February 2017)
- The Future Framework for European Capital Markets: Law & Finance, University of Oxford, Faculty of Law (discussant, “Investor Protection in the EU”) (January 2017)
- Industry Associations and Transnational Governance, Rutgers Law School (panelist, “Private Standard Setters in Finance”) (June 2016)
- The Role of Technology in Compliance in Financial Services, Brooklyn Law School (commentator, “Cybersecurity Whistleblowers”), (March 2016)
- Whistleblowing & Corporate Change, NYU Law School (panelist) (October 2015)

## LEGISLATIVE TESTIMONY & BRIEFING

- U.S. House of Representatives, Financial Services Committee, Hearing: “Transparency in Global Governance” (September 11, 2024), hearing details [here](#), my testimony [here](#).
- U.S. House of Representatives, Financial Services Committee, Hearing: “The Tangled Web of Global Governance: Is the Biden Administration Ceding Authority over American Financial Regulation” (November 7, 2023), hearing details [here](#), my testimony [here](#).
- U.S. House of Representatives, Financial Services Committee, Hearing: “Digital Dollar Dilemma: The Implications of a Central Bank Digital Currency and Private Sector Alternatives” (September 2023), hearing details [here](#), my testimony [here](#).
- U.K. Parliament, House of Lords, Economic Affairs Committee, Hearing: “Bank of England: How is Independence Working?” (May 2023), session available [here](#).
- U.S. House of Representatives, Financial Services Committee, Member Briefing: “Central Bank Digital Currency” (March 2022)
- U.K. Parliament, House of Lords, Economic Affairs Committee, Hearing: “Quantitative Easing and Central Bank Independence” (April 2021), report available [here](#).

## MEDIA

- Bloomberg, Amara Omeokwe: *The Fed Risks a Political Backlash by Spurring Economy Close to Election* (September 20, 2024) ([quoted](#))
- CNBC Digital, *How Presidential Elections Influence the Federal Reserve* (June 12, 2024) ([interviewed](#))
- N.Y. Times, Jeanna Smialek, *What Trump 2.0 Could Mean for the Federal Reserve*, (May 23, 2024) ([quoted](#))
- Bloomberg, Craig Torres: “Fed’s Top Bank Watchdog Faces Rare Internal Pushback on Capital Plan” (Jan. 9 2024) ([quoted](#))
- Macro Musings Podcast: “Central Bank Digital Currency as New Public Money” (June 5, 2023) ([show guest](#))
- Cato Daily Podcast, “Central Bank Digital Currency” (June 8, 2023) (show guest) (with Norbert Michel)
- Financial Times, James Politi & Colby Smith, *Jay Powell and Janet Yellen Struggle to Calm Nerves in Banking Crisis* (Mar. 26, 2023) ([quoted](#))
- N.Y. Times, Jeanna Smialek & Alan Rappeport, *Was This a Bailout? Skeptics Descend on Silicon Valley Bank Response* (Mar. 13, 2023) ([quoted](#))
- N.Y. Times, Jeanna Smialek, *How the Fed Opened Pandora’s Box* (Feb. 25, 2023) ([quoted](#))
- Reuters: Howard Schneider & Ann Saphir, *Fed Wants Climate Risk Analysis From 6 Largest U.S. Banks by July 31* (Jan. 17, 2023) ([quoted](#))
- Wall Street Journal: Amara Omeokwe & Jon Hilsenrath, *U.S. Deficit Shrank Last Fiscal Year, but Is Poised to Widen as Economy Slows* (Oct. 21, 2022) ([quoted](#))
- Fox News, LiveNow: Federal Reserve Interest Rates and Recession Fears (July 26, 2022) ([interviewed](#)); September CPI Data Release (September 6, 2022) (interviewed); February 3, 2023, January Jobs Report and FOMC Meeting ([interviewed](#)); Fed’s Semiannual Monetary Policy Report & Chair’s Testimony to Congress (March 6, 2023, March 9, 2023) ([interviewed](#)); Silicon Valley Bank & Signature Bank Failure and Resolutions (March 14, 2023) (interviewed); September 21, 2023 (September FOMC meeting); March 20, 2023 (March FOMC meeting) ([interviewed](#)); September 18, 2024 (September FOMC meeting)
- Wall Street Journal: Michael Deby, *Some Fed Officials Face Heat for Wading Into Hot-Button Issues* (May 19, 2022) ([quoted](#) and research cited) (Wharton Business Daily [segment](#)) ([@Knowledge at Wharton](#))
- Economist: *When Central Banks Become One Stop Policy Shops* (Apr. 20, 2022) (research [cited](#))
- Politico: Victoria Guida, *Where are the Bank Cops? Biden Struggles to Fill Top Regulatory Jobs* (Mar. 23, 2022) ([quoted](#))

- American Conservative: *Fed Goes Green as Oil and Inflation Spike* (Mar. 15, 2022) ([quoted](#))
- Reserve Podcast: “Central Bank Boundaries” (Feb. 25, 2022) ([show guest](#))
- National Journal: Brian Dabbs, *Race Is On To Implement Climate-Focused Financial Regs* (Jan. 26, 2022) ([quoted](#))
- Business Scholarship Podcast: “Central Bank Activism” (Jan. 20, 2022) ([show guest](#))
- Financial Times: Colby Smith, *Fed Trading Scandal Rekindled by Disclosure from Top Official* (Jan. 6, 2022) ([quoted](#))
- Macro Musings Podcast (with Carola Binder): “Populism and the Legitimacy of the Federal Reserve” (Dec. 6, 2021) ([show guest](#))
- Axios: Ben Geman & Andrew Freeman, *What’s Next for the Fed on Climate Change* (Nov. 23, 2021) ([quoted](#))
- NPR, The Indicator from Planet Money: Darian Woods, *Can the Fed Help Solve Climate Change?* (Oct. 27, 2021) ([show guest](#))
- Bloomberg: Daniel Moss, *Central Banks Can Do a Lot Fast. Will It Be Their Downfall? The Race for Leadership of the Fed is Really an Argument about the Huge Reach of Modern Central Banks. This Q&A with Christina Parajon Skinner Examines Whether They Do Too Much, or Not Enough* (Sept. 26, 2021) ([interviewed](#))
- TBS eFM ‘This Morning’ (radio Seoul): on U.S. monetary policy (September 20, 2021) ([interviewed](#))
- Wharton Business Daily: on Jerome Powell’s Jackson Hole Speech (Sept. 7, 2021) ([interviewed](#))
- NPR, Marketplace: Andy Uhler, *What Role does the Fed Have in Mitigating Climate Change* (June 4, 2021) ([interviewed](#))
- Wall Street Journal: Michael Derby, *Derby’s Take: New Research Faults Congress for Opening Door to Fed Activism* (May 10, 2021) ([covering article](#), “Central Bank Activism”)
- Macro Musings Podcast: on “Central Bank Activism” (April 2021) ([show guest](#))
- Wharton Business Daily: on Climate Change and the Role of the Treasury (May 13, 2021) ([interviewed](#))
- Business Scholarship Podcast: on Financial Regulation in the Biden Administration (Jan. 4, 2021) (Jan. 2021) ([show guest](#))

## SERVICE

### Wharton

- Legal Studies and Business Ethics Department, Lateral Hiring Committee (2022-2023)
- Wharton, MBA Executive Committee (2021-2022)
- Legal Studies and Business Ethics Department, Faculty Seminar Co-Coordinator (2021-2022)
- Wharton Women Faculty Forum Co-Coordinator (2020-present)
- Department Chair Search Committee (2020)
- Undergraduate Research Adviser (consumer financial protection regulation, 2020-21; Central Bank lending facilities 2020-21; lobbying in financial regulation, 2020-21)

### External

- Women in Law and Finance Colloquium (founder) (principal organizer, 2021-2024)
- Federal Reserve Bank of New York, Education and Industry Forum, Initiative on Bank Ethics and Governance (2019-2023)
- International Monetary Fund (“IMF”), Climate Change Technical Workshop (June 2022)
- Istituto Affari Internazionali, Task Force on Climate Risks for Finance: The Role of Central Banks and the Implications for Financial Actors in Transition Toward a Low Carbon Economy (2021-2022)

### Ad Hoc Referee

- Yale Law Journal; Stanford Law Review; Journal of Financial Regulation, Journal of Corporate Law Studies, European Journal of International Law, Oxford University Press, Routledge Applied Economics Series



## AWARDS & HONORS

**Fulbright Grant**, 2023

**Finalist**, Land Use and Environment Law Review (annual peer-selected compendium of leading articles in environmental law), *Banks and Climate Governance* (2023)

**Wharton Teaching Excellence**, 2020, 2021