

CHRISTINA PARAJON SKINNER

Assistant Professor of Legal Studies and Business Ethics

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Citizenship: United States of America

ACADEMIC APPOINTMENTS & AFFILIATIONS

The Wharton School, University of Pennsylvania

Assistant Professor, Legal Studies & Business Ethics (January 2019–present)

University of Pennsylvania, Carey Law School

Lecturer (July 2021–present) (courses taught: corporate finance, financial regulation)

Penn Program on Regulation, Affiliate (July 2021–present)

University of Chicago, Booth School of Business

Stigler Center, Affiliate Fellow (July 2022–July 2025)

European Corporate Governance Institute (ECGI)

Research Member (January 2023–present)

University of Oxford, Faculty of Law

Academic Visitor (February–August 2017)

London School of Economics, Law Department

Visiting Fellow (August–September 2017)

Columbia Law School

Post-Doctoral Research Scholar and Lecturer in Law (Associate in Law), 2014–2016

EDUCATION

Yale Law School

J.D., 2010

- *Yale Law Journal*, Executive Editor; *Yale Journal of International Law*, Senior Editor
- Latino Law Students Association, Public Service Co-Chair; Research Assistant, Jerry Mashaw & Kate Stith

Princeton University

A.B., *cum laude*, School of Public & International Affairs, 2006, concentration in international economics

- Certificates of Proficiency: Contemporary European Politics & Society; Spanish Language & Culture

PROFESSIONAL EXPERIENCE

Bank of England, London, United Kingdom

Seconde, Legal Directorate, 2021 (summer)

Legal Counsel, Legal Directorate, 2017–2018

Zuckerman Spaeder LLP, New York, New York

Associate, 2012–2014

Hon. Barbara S. Jones, U.S. District Court for the Southern District of New York
Law Clerk, 2011–2012

Hon. Thomas L. Ambro, U.S. Court of Appeals for the Third Circuit
Law Clerk, 2010–2011

SCHOLARSHIP

JOURNAL PUBLICATIONS

- [1] Christina Parajon Skinner, *Central Bank Digital Currency as New Public Money*, 172 *University of Pennsylvania Law Review* (forthcoming 2024)
- [2] Christina Parajon Skinner, *Private Equity for the People*, 171 *University of Pennsylvania Law Review* (forthcoming 2023)
- [3] Christina Parajon Skinner, *The Monetary Executive*, 91 *George Washington Law Review* 164 (2023)
- [4] Christina Parajon Skinner, *Coins, Cross-Border Payments, and Anti-Money Laundering Law*, 60 *Harvard Journal on Legislation* 301 (2023)
- [5] Rosa María Lastra & Christina Parajon Skinner, *Sustainable Central Banking*, 63 *Virginia Journal of International Law* 397 (2023)
- [6] Carola Binder & Christina Parajon Skinner, *The Legitimacy of the Federal Reserve*, 78 *Stanford Journal of Law, Business, and Finance* 1 (2023)
- [7] Carola Binder & Christina Parajon Skinner, *Laboratories of Central Banking*, 42 *Review of Banking and Financial Law* 235 (2023)
- [8] Sarah E. Light & Christina P. Skinner *Banks and Climate Governance*, 122 *Columbia Law Review* 1895 (2021)
- [9] Christina Parajon Skinner, *Central Bank Activism*, 71 *Duke Law Journal* 247 (2021)
- [10] Christina Parajon Skinner, *Central Banks and Climate Change*, 75 *Vanderbilt Law Review* 1301 (2021)
- [11] Christina Parajon Skinner, *Cancelling Capitalism?*, 97 *Notre Dame Law Review* 417 (2021)
- [12] Christina Parajon Skinner, *Presidential Pendulums in Finance*, 2020 *Columbia Business Law Review* 101 (2020)
- [13] Michael Salib & Christina Parajon Skinner, *Executive Override of Central Banks*, 108 *Georgetown Law Journal* 905 (2020)
- [14] Christina Parajon Skinner, *Bank Disclosure of Cyber Exposure*, 105 *Iowa Law Review* 239 (2019)
- [15] Christina Parajon Skinner, *Nonbank Credit*, 9 *Harvard Business Law Review* 149 (2019)
- [16] Christina Parajon Skinner, *Regulating Nonbanks: A Plan for SIFI Lite*, 105 *Georgetown Law Journal* 1379 (2017)
- [17] Christina Parajon Skinner, *Misconduct Risk*, 84 *Fordham Law Review* 1559 (2016)
- [18] Christina Parajon Skinner, *Whistleblowers and Financial Innovation*, 94 *North Carolina Law Review* 861 (2016)
- [19] Christina Parajon Skinner, *An International Law Response to Economic Cyber Espionage*, 46 *Connecticut Law Review* 1165 (2014)

BOOK CHAPTERS

- [20] Geneviève Helleringer & Christina Parajon Skinner, *The Hardening of Corporate ESG*, in RESEARCH HANDBOOK ON EU SUSTAINABLE FINANCE (Kern Alexander, Matteo Gargantini & Michele Siri eds., forthcoming 2023)
- [21] Christina Parajon Skinner, *Capture the Fed*, in POPULISM AND THE FUTURE OF THE FED (James A. Dorn ed.) (Cato Institute 2022) [pp. 63-78]
- [22] Johannes Adolff, Katja Langenbucher & Christina Skinner, *State-Owned Institutions*, in CORPORATE GOVERNANCE OF FINANCIAL INSTITUTIONS (Danny Busch, Guido Ferrarini & Gerard van Solinge eds.) (Oxford Univ. Press 2019) [pp. 326-357]
- [23] Geneviève Helleringer & Christina Skinner, *Conflicts of Interest: Compliance & Culture*, in CORPORATE GOVERNANCE OF FINANCIAL INSTITUTIONS (Danny Busch, Guido Ferrarini & Gerard van Solinge eds.) (Oxford Univ. Press 2019) [pp. 489-514]

BOOKS

- [24] W. MICHAEL REISMAN & CHRISTINA PARAJON SKINNER, *FRAUDULENT EVIDENCE BEFORE PUBLIC INTERNATIONAL TRIBUNALS: THE DIRTY STORIES OF INTERNATIONAL LAW* (Cambridge Univ. Press 2014) [222 pages, including index and references]

INVITED

- [25] Christina Parajon Skinner, *Capitalism Stakeholdersim*, 47 Seattle Law Review (forthcoming 2024)
- [26] Christina Parajon Skinner, *How Green Can Central Banking Really Be?*, 26 Energy Law Institute Review (Queen Mary, University of London) (Oct. 2021) (invited contribution for special edition)
- [27] Christina Parajon Skinner, *Ethical Dilemmas in Inter-State Disputes*, 68 Alabama Law Review 281 (2016) (prepared for invited lecture to the Detlev Vagts Roundtable on international legal ethics, as the featured legal scholar)

SHORTER WORKS (WHITE PAPERS & ONLINE ESSAYS)

- [28] Christina Parajon Skinner, *Confronting the Challenges of Cross-Border Payments*, Wharton Institute for Financial Policy Research White Paper Series (June 2022)
- [29] Christina Parajon Skinner, *Independence: Executive Pressure and Central Bank Activism*, Just Money, May 30, 2021 (invited contribution to roundtable on “Central Bank Independence Revisited”)
- [30] Christina Parajon Skinner, *Executive Liability for Anti-Money Laundering Controls*, 116 Columbia Law Review Sidebar 1 (2016)
- [31] Christina Parajon Skinner, *RICO and International Legal Ethics*, 40 Yale Journal of International Law Online 20 (2014)
- [32] Christina Parajon Skinner, *Cybercrime in the Securities Market: Is U.C.C. Article 8 Prepared?*, 90 North Carolina Law Review Online 132 (2012)
- [33] Christina Parajon Skinner, *The Unprofessional Sides of Social Media and Social Networking: How Current Standards Fall Short*, 63 South Carolina Law Review 241 (2012) (invited contribution) (awarded the Warren E. Burger Prize for outstanding scholarship on ethics and civility by the American Inns of Court)
- [34] Christina Parajon Skinner, *Discovery Audits: Model Rule 3.8(d) and the Prosecutor’s Duty To Disclose*, 119 Yale Law Journal 1339 (2010)

PRESENTATIONS & WORKSHOPS

Central Bank Digital Currency as New Public Money

- Spanish Law & Economics Society Annual Meeting (June 2023)
- Wharton Financial Regulation Conference (April 2023)
- Stigler Center, University of Chicago, Affiliate Fellows Workshop (Feb. 2023)

Capitalism Stakeholderism

- Berle XIV, “Developing a 21st Century Corporate Governance Model,” Symposium, University of Southern California- Seattle University (Mar. 24, 2023)

Private Equity for the People

- Goethe University, Frankfurt, House of Finance, Foundations of Law & Finance Seminar (June 2023)

Confronting the Challenge of Cross-Border Payments

- Wharton Institute for Financial Policy Research (expert roundtable, May 2022) ([webinar](#), July 2022)

The Monetary Executive

- American Institute for Economic Research (May 2022)
- Wharton Financial Regulation Conference (April 2022)
- University of Arizona, Rogers College of Law (March 2022)

Central Bank Activism

- University of Michigan Law School (Nov. 2021)
- Federalist Society, Junior Scholars Colloquium (June 2021)
- Wharton Financial Regulation Conference (April 2021)

Central Banks and Climate Change

- Hoover Institute, Economic Policy Working Group (April 2022)
- Federal Reserve Bank of New York, Invited Presentation (March 2021)
- Boston University Law School, Guest Lecturer (March 2021)
- Wharton, Legal Studies and Business Ethics Faculty Workshop (Feb. 2021)
- Association of American Law Schools (“AALS”), Annual Meeting, Section on Financial Institutions (January 2021)
- Federalist Society, 2020-2021 Annual Faculty Conference, Works-in-Progress Panel (Jan. 2021)
- Bank of England, Legal Directorate (November 2020)
- Financial Regulation Scholars Discussion Group (September 2020)
- Academy of Legal Studies in Business, Annual Meeting (August 2020)

Banks and Climate Governance

- University of Pennsylvania, Collegium Institute, Philosophy of Finance (February 2022)
- Association of American Law Schools (“AALS”), Annual Meeting, Section on Financial Institutions (January 2022)
- Oxford, Faculty of Law, Business Law Workshop (May 2021)

Executive Override of Central Banks

- Bank of England, 6th Annual Centre for Commercial Law Studies-Bank of England Conference (July 2019)

Cyber Exposure of Cyber Disclosure: What Banks Tell Shareholders and the SEC

- University of Minnesota Law School, Women in Public Law Teaching Workshop (June 2019)
- IU Maurer School of Law, Financial Regulation Workshop (April 2019)

Nonbank Credit

- Vanderbilt Law School, Central Banking and Financial Regulation Conference (October 2018)
- University of Oxford, Faculty of Law, Business Law Seminar (February 2018)
- London School of Economics, Financial Markets Group (October 2017)
- Wharton School at the University of Pennsylvania, Legal Studies and Business Ethics Faculty Seminar (November 2017)

Regulating Nonbanks: A Plan for SIFI Lite

- American Law & Economics Associations, 17th Annual Meeting (May 2017)
- Wharton School at the University of Pennsylvania, Wharton Financial Regulation Conference (April 2017)
- University of Oxford, Faculty of Law, Business Law Seminar (December 2016)
- Columbia Law School, Associates & Fellows Workshop (March 2016)

Ethical Dilemmas in Inter-State Disputes

- American Society of International Law, Annual Meeting, Detlev F. Vagts Roundtable on Transnational Professional Ethics (April 2016) (invited and featured paper)

Misconduct Risk

- American Society of International Law, Research Forum (October 2015)
- Oxford University Centre for Corporate Reputation, Sixth Annual Reputation Symposium (September 2015)
- Columbia Law School, Associates & Fellows Workshop (May 2015)

Fraudulent Evidence Before Public International Tribunals

- Columbia Law School, International Criminal Law Colloquium (October 2014)
- Yale Law School, Lillian Goldman Law Library Book Series (October 2014)

INVITED LECTURE/PANELIST/DISCUSSANT

- European Central Bank, Legal Colloquium (June 20, 2023) (invited presenter)
- Cato Institute, Exploring the Risks of Central Bank Digital Currency (panelist) (March 9, 2023)
- Yale Law School, Comparative Perspectives on Sustainable Financial Law (panelist, monetary policy & sustainability) (March 3, 2023)
- Cato Institute, Summit on Financial Regulation (panelist, ESG & Systemic Risk) (November 17, 2022)
- Board of Governors of the Federal Reserve System, Conference of Counsel (panelist, the Fed and climate change) (October 20, 2022)
- Apollo Global Management & UNLV, ESG & Sustainability Portfolio Company Conference (debate participant, “Is ESG Information Material”) (October 18, 2022)
- Journal of Financial Regulation, Annual Conference (panelist, “Beyond Balance Sheets: Climate, Equality, Democracy”)
- Bank of England & Financial Stability Board, Digital Asset Symposium (panelist, “U.S. Policy and Legislative Initiatives”) (July 2022) (July 2023)
- Federalist Society, Executive Branch Review Conference, Freedom of Thought Project (panelist, “[What’s Driving ESG](#)”) (May 2022)
- Federalist Society, Executive Branch Review Conference ([panelist](#), “Climate Risk as a New Regulatory Risk”) (May 2022)

- Oslo-Edge-Hill-Inland University (panelist, “Central Banks and the Climate Crisis”) (Mar. 22, 2022)
- University of Wisconsin-Madison ([panelist](#) “Central Banks in the 21st Century: Politics and the Fed”) (Mar. 4, 2022)
- Shadow Open Market Committee, Meeting ([panelist](#), “Governing Monetary Policy”) (Feb. 11, 2022)
- American Finance Association, Annual Meeting ([panelist](#), “Finance and Social Responsibility”) (January 2022)
- Cato Institute, 39th Annual Monetary Conference ([panelist](#) “Populism and the Future of the Fed”) (Nov. 2021)
- Jefferies, ESG Research, Expert Call (expert, “Central Banks and Climate Change”) Oct. 27, 2021
- Project on Public Finance and Human Rights, American University Washington College of Law/University of Pretoria (roundtable, “What Role Should Central Banks Play in Dealing with Environmental and Social Challenges Like Climate Change & Inequality”) (Oct. 22, 2021)
- Central Bank of Philippines, Reinventing Bretton Woods Committee, 2021 International Research Conference ([panelist](#), “Monetary Sovereignty and the Path Towards Digitalisation of Money”) (September 2021)
- Federal Reserve Bank of New York, Financial Markets Group, Quadrilateral (panelist, “Reflections on Regulation”) (June 2021)
- Federalist Society, Executive Branch Review Conference ([panelist](#), “Reputational Risk”) (May 2021)
- Virginia Business Law Review Symposium (panelist, “Banking Regulation and the Biden Administration”) (April 2021)
- University of Michigan, Roundtable on “Central Banks of the Future” (participant) (supported by the Gates foundation) (March 2021)
- The Future of Corporate Governance, Vanderbilt Law School (commentator, “Emerging Topics in Financial Regulation”) (May 2019)
- Development Finance in Emerging Markets, Blavatnik School of Government, Oxford (panelist, “Alternative Forms of Credit and Payment: Legal Aspects of Bitcoin and DLT”) (April 2018)
- Capital Markets Union and Beyond, House of Finance, Goethe-Universität Frankfurt & Imperial College London (discussant, “Asset and Debt Participation of Households: Challenges in Eliminating Borders”) (January 2018)
- Regulation of Financial Markets, Queen Mary University of London (guest lecture, “Regulatory Architecture in the U.S. & U.K”) (2017, 2018, 2019, 2020, 2021)
- Financial Regulation in the Brexit Context, Sciences Po, École de Droit (Paris) (guest lecture, “Liability of Bank Management”) (October 2017)
- Financial Regulation Course, Boston University School of Law (guest lecture, “Private Debt, Financial Cycles, and Economic Resilience”)
- London School of Economics/Oxford Law & Finance Conference, London School of Economics (discussant, “Wolf Pack Activism”) (May 2017)
- Governing Shadow Banking, UCL/University of Glasgow (panel chair, “Emerging Issues in Shadow Banking”) (March 2017)
- Regulating Finance in a Post-Sectoral World, KU Leuven (Belgium) (presenter, “US Financial Stability: the FSOC”) (February 2017)
- The Future Framework for European Capital Markets: Law & Finance, University of Oxford, Faculty of Law (discussant, “Investor Protection in the EU”) (January 2017)
- Industry Associations and Transnational Governance, Rutgers Law School (panelist, “Private Standard Setters in Finance”) (June 2016)
- The Role of Technology in Compliance in Financial Services, Brooklyn Law School (commentator, “Cybersecurity Whistleblowers”), (March 2016)
- Whistleblowing & Corporate Change, NYU Law School (panelist) (October 2015)

LEGISLATIVE TESTIMONY & BRIEFING

- U.K. Parliament, House of Lords, Economic Affairs Committee, “Bank of England: How is Independence Working?” (May 2023), session available [here](#).
- U.S. House of Representatives, Financial Services Committee, Member Briefing, “Central Bank Digital Currency” (March 2022)
- U.K. Parliament, House of Lords, Economic Affairs Committee, “Quantitative Easing and Central Bank Independence” (April 2021), report available [here](#).

MEDIA

- Macro Musings Podcast: “Central Bank Digital Currency as New Public Money” (June 5, 2023) ([show guest](#))
- Cato Daily Podcast, “Central Bank Digital Currency” (June 8, 2023) (show guest) (with Norbert Michel)
- Financial Times, James Politi & Colby Smith, *Jay Powell and Janet Yellen Struggle to Calm Nerves in Banking Crisis* (Mar. 26, 2023) ([quoted](#))
- N.Y. Times, Jeanna Smialek & Alan Rappeport, *Was This a Bailout? Skeptics Descend on Silicon Valley Bank Response* (Mar. 13, 2023) ([quoted](#))
- N.Y. Times, Jeanna Smialek, *How the Fed Opened Pandora’s Box* (Feb. 25, 2023) ([quoted](#))
- Reuters: Howard Schneider & Ann Saphir, *Fed Wants Climate Risk Analysis From 6 Largest U.S. Banks by July 31* (Jan. 17, 2023) ([quoted](#))
- Wall Street Journal: Amara Omeokwe & Jon Hilsenrath, *U.S. Deficit Sbrank Last Fiscal Year, but Is Poised to Widen as Economy Slows* (Oct. 21, 2022) ([quoted](#))
- Fox News, LiveNow: Federal Reserve Interest Rates and Recession Fears (July 26, 2022) ([interviewed](#)); September CPI Data Release (September 6, 2022) (interviewed); February 3, 2023, January Jobs Report and FOMC Meeting ([interviewed](#)); Fed’s Semiannual Monetary Policy Report & Chair’s Testimony to Congress (March 6, 2023, March 9, 2023) ([interviewed](#)); Silicon Valley Bank & Signature Bank Failure and Resolutions (March 14, 2023) (interviewed)
- Wall Street Journal: Michael Deby, *Some Fed Officials Face Heat for Wading Into Hot-Button Issues* (May 19, 2022) ([quoted](#) and research cited) (Wharton Business Daily [segment](#)) ([@Knowledge at Wharton](#))
- Economist: *When Central Banks Become One Stop Policy Shops* (Apr. 20, 2022) (research [cited](#))
- Politico: Victoria Guida, *Where are the Bank Cops? Biden Struggles to Fill Top Regulatory Jobs* (Mar. 23, 2022) ([quoted](#))
- American Conservative: *Fed Goes Green as Oil and Inflation Spike* (Mar. 15, 2022) ([quoted](#))
- Reserve Podcast: “Central Bank Boundaries” (Feb. 25, 2022) ([show guest](#))
- National Journal: Brian Dabbs, *Race Is On To Implement Climate-Focused Financial Regs* (Jan. 26, 2022) ([quoted](#))
- Business Scholarship Podcast: “Central Bank Activism” (Jan. 20, 2022) ([show guest](#))
- Financial Times: Colby Smith, *Fed Trading Scandal Rekindled by Disclosure from Top Official* (Jan. 6, 2022) ([quoted](#))
- Macro Musings Podcast (with Carola Binder): “Populism and the Legitimacy of the Federal Reserve” (Dec. 6, 2021) ([show guest](#))
- Axios: Ben Geman & Andrew Freeman, *What’s Next for the Fed on Climate Change* (Nov. 23, 2021) ([quoted](#))
- NPR, The Indicator from Planet Money: Darian Woods, *Can the Fed Help Solve Climate Change?* (Oct. 27, 2021) ([show guest](#))
- Bloomberg: Daniel Moss, *Central Banks Can Do a Lot Fast. Will It Be Their Downfall? The Race for Leadership of the Fed is Really an Argument about the Huge Reach of Modern Central Banks. This Q&A with Christina Parajon Skinner Examines Whether They Do Too Much, or Not Enough* (Sept. 26, 2021) ([interviewed](#))
- TBS eFM “This Morning” (radio Seoul): on U.S. monetary policy (September 20, 2021) ([interviewed](#))
- Wharton Business Daily: on Jerome Powell’s Jackson Hole Speech (Sept. 7, 2021) ([interviewed](#))

- NPR, Marketplace: Andy Uhler, *What Role does the Fed Have in Mitigating Climate Change* (June 4, 2021) ([interviewed](#))
- Wall Street Journal: Michael Derby, *Derby's Take: New Research Faults Congress for Opening Door to Fed Activism* (May 10, 2021) ([covering article](#), "Central Bank Activism")
- Macro Musings Podcast: on "Central Bank Activism" (April 2021) ([show guest](#))
- Wharton Business Daily: on Climate Change and the Role of the Treasury (May 13, 2021) ([interviewed](#))
- Business Scholarship Podcast: on Financial Regulation in the Biden Administration (Jan. 4, 2021) (Jan. 2021) ([show guest](#))

SERVICE

Wharton

- Legal Studies and Business Ethics Department, Lateral Hiring Committee (2022-2023)
- Wharton, MBA Executive Committee (2021-2022)
- Legal Studies and Business Ethics Department, Faculty Seminar Co-Coordinator (2021-2022)
- Wharton Women Faculty Forum Co-Coordinator (2020-present)
- Department Chair Search Committee (2020)
- Undergraduate Research Adviser (consumer financial protection regulation, 2020-21; Central Bank lending facilities 2020-21; lobbying in financial regulation, 2020-21)

External

- Women in Law and Finance Colloquium (founder and principal organizer) (2021-present)
- Federal Reserve Bank of New York, Education and Industry Forum, Initiative on Bank Ethics and Governance (2019-present)
- International Monetary Fund ("IMF"), Climate Change Technical Workshop (June 2022)
- Istituto Affari Internazionali, Task Force on Climate Risks for Finance: The Role of Central Banks and the Implications for Financial Actors in Transition Toward a Low Carbon Economy (2021-2022)

Ad Hoc Referee

- Yale Law Journal; Stanford Law Review; Journal of Financial Regulation, Journal of Corporate Law Studies, European Journal of International Law, Oxford University Press, Routledge Applied Economics Series

AWARDS & HONORS

Fulbright Grant, 2023

Finalist, Land Use and Environment Law Review (annual peer-selected compendium of leading articles in environmental law), *Banks and Climate Governance* (2023)

Wharton Teaching Excellence, 2020, 2021