

JOÃO F. GOMES

Address: Finance Department

The Wharton School

University of Pennsylvania

Philadelphia, PA 19104

Phone: 1 215 898 3666

Email: gomesj@wharton.upenn.edu

Links: Web: <https://fnce.wharton.upenn.edu/profile/gomesj/>

SSRN: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=239587

Google: <https://scholar.google.com/citations?user=kdXbXXIAAAAJ&hl=en>

24 March 2023

EMPLOYMENT

Current

The Wharton School, University of Pennsylvania

- Senior Vice Dean for Research, Centers and Academic Initiatives, 2021-present
- Howard Butcher III Professor of Finance, 2010-present

Professor of Economics (secondary), University of Pennsylvania, 2016-present

Visiting Scholar, U.S. Federal Reserve System, 2014-present

Previous

The Wharton School, University of Pennsylvania

- Chair, Finance Department 2019-2022
- Professor of Finance, 2009-2010
- James G Campbell Associate Professor of Finance, 2003-2009
- Assistant Professor of Finance, 1997-2003

Metzler Bank Visiting Professor of Finance, Goethe University, 2019

Visiting Professor of Finance, London Business School, 2009-2011

Research Affiliate, Center for Economic Policy Research, 1999–2004

Visiting Scholar, Sauder School of Business, University of British Columbia, 2003

Visiting Professor of Economics, Nova SBE, 1995-1998

Economic Consultant, Ministry of Industry (Portugal), 1991–1992

RESEARCH

Publications

1. João Gomes and Lukas Schmid, Equilibrium Asset Pricing with Leverage and Default, *Journal of Finance*, 2021
 - Jacobs Levy Outstanding Paper Prize, 2016
2. Vito Gala, João Gomes and Tong Liu, Investment without Q, *Journal of Monetary Economics*, December 2020
3. João Gomes, Marco Grotteria and Jessica Wachter, Cyclical Dispersion in Expected Defaults, *Review of Financial Studies*, April 2019
 - Marshall Blume First Prize, 2018
4. João Gomes “Partisan Conflict and Private Investment: A Comment”, *Journal of Monetary Economics*, January 2018
5. João Gomes, Urban Jermann and Lukas Schmid, Sticky Leverage, *American Economic Review*, December 2016

6. João Gomes “Monetary Policy and Corporate Default: A Comment”, *Journal of Monetary Economics*, July 2011
7. João Gomes and Lukas Schmid, Levered Returns, *Journal of Finance*, April 2010
 - Journal of Finance, Smith Breeden First Prize 2010
8. João Gomes, Leonid Kogan, and Motohiro Yogo, Consumer Durables and the Cross-Section of Stock Returns, *Journal of Political Economy*, October 2009
 - Crowell Asset Management Prize, 2007
9. João Gomes, Amir Yaron, and Lu Zhang, “Asset Pricing Implications of Firms’ Financing Constraints”, *Review of Financial Studies*, October 2006
10. João Gomes and Dmitry Livdan, “Optimal Diversification: Reconciling Theory and Evidence”, *Journal of Finance*, April 2005
 - Journal of Finance Brattle Prize nomination, 2005
11. João Gomes, Amir Yaron and Lu Zhang, “Asset Prices and Business Cycles with Costly External Finance”, *Review of Economic Dynamics*, October 2003
12. João Gomes, Leonid Kogan and Lu Zhang, “Equilibrium Cross Section of Stock Returns”, *Journal of Political Economy*, August 2003
 - Lead article
13. Yongsung Chang, João Gomes, and Frank Schorfheide, “Learning-by-Doing as a Propagation Mechanism”, *American Economic Review*, December 2002
14. João Gomes, “Financing Investment”, *American Economic Review*, December 2001
15. João Gomes, Jeremy Greenwood and Sérgio Rebelo, “Equilibrium Unemployment”, *Journal of Monetary Economics*, August 2001

Working Papers

16. João Gomes and Sergey Sarkisyan, Monetary Policy and Financial Stability, March 2023
17. Ulrich Doraszelski and João Gomes, Dynamic Strategic Corporate Finance, October 2022
18. João Gomes, Marco Grotteria and Jessica Wachter, Foreseen Risks, January 2022
 - Jacobs Levy Outstanding Paper Prize, 2016
19. Vito Gala, João Gomes and Tong Liu, Estimating Marginal Q, October 2022
20. João Gomes, Mete Kilic and Sebastien Plante, Debt and Investment: The Case of Gold Clauses in the 1930s, May 2020
21. M. Yasser Boualam, João Gomes and Colin Ward, Understanding the Behavior of Distress Stocks, March 2020
 - Western Finance Association: Best Investments Paper, 2017
22. Vito Gala, João Gomes and Hongxun Ruan, Why Are Firms not Investing?, June 2018
23. Vito Gala and João Gomes, Estimating Shadow Values, April 2018

Grants

National Science Foundation
 Wharton Dean’s Research Fund
 Rodney L. White Center for Financial Research
 Jacobs Levy Equity Management Center

Doctoral Students (and initial placement)

1. Max Miller (Harvard), 2023
2. Felix Nockher (TBD), 2023
3. Maria Gelrud (Boston Consulting Group), 2022
4. Tong Liu (Massachusetts Institute of Technology), 2022
5. Dominik Supera (Columbia University), 2022
6. Alexander Belyakov (Boston Consulting Group), 2021
7. Alejandro Lopez Lira (BI Oslo), 2020
8. Marco Grotteria (London Business School), 2019
9. Alexandr Kopytov (Princeton University), 2019
10. Haotian Xiang (Beijing University), 2019
11. Anna Cororaton (Southern Methodist University), 2018
12. Pengfei Han (Beijing University), 2018
13. Sebastien Plante (University of Wisconsin), 2018
14. Tetiana Davydiuk (Carnegie Mellon University), 2018
15. Amora Elsaify (Citadel), 2017
16. Daniel Willis (Universidad de los Andes), 2017
17. Ram Yamarthy (AQR Capital Management), 2017
18. Gil Segal (University of North Carolina), 2016
19. Gustavo Camilo (Cornerstone Research), 2016
20. Yasser Boualam (University of North Carolina), 2016
21. Qiusha Peng (Cambridge University), 2015
22. Thien Nguyen (Ohio State University), 2015
23. Olga Itenberg (University of Rochester), 2014
24. Colin Ward (University of Minnesota), 2014
25. Brent Glover (Carnegie Mellon University), 2011
26. Oliver Levine (University of Wisconsin), 2011
27. James Park (University British Columbia), 2011
28. Indraneel Chakraborty (Southern Methodist University), 2010
29. Michael Michaux (University of Southern California), 2010
30. Marcelo Maia (Pontificia Universidade Catolica, Rio de Janeiro), 2010
31. Sugata Ray (University of Florida), 2009
32. Lukas Schmid (Duke University), 2009
33. Yu Yuan (University of Iowa), 2008
34. Dongmei Li (University of California, San Diego), 2007
35. Alexandra Lopes (ISCTE), 2007
36. Jinghua Yan (Tykhe Capital), 2007
37. Missaka Warusawitharana (Board of Governors, Federal Reserve), 2006
38. Dmitry Livdan (University of Houston), 2003
39. Nathan Porter (International Monetary Fund), 2003
40. Lu Zhang (University of Rochester), 2002

PROFESSIONAL LEADERSHIP

Boards

Jacobs Levy Equity Management Center, 2019-present

Foundation for the Advancement of Research on Financial Economics, 2019-2022
Rodney L. White Center for Financial Research, Director 2020-2021
American Finance Association (nominating committee) 2011-12

Editorial Work

Associate Editor, Journal of Monetary Economics, 2014 - current
Editor, Economics Letters, 2014 - 2020

Professional Conference Selection Committees

American Finance Association, European Finance Association, Society for Economic Dynamics, Society for Financial Studies, Utah Winter Finance and Western Finance Association

Professional Reviewer (selected)

National Science Foundation, American Economic Review, American Economic Journal: Macroeconomics, Econometrica, Journal of Finance, Journal of Financial Economics, Journal of Monetary Economics, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies and Review of Financial Studies

Current Professional Memberships

American Economic Association, American Finance Association, European Finance Association