Doron Y. Levit

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Academic appointments

2011-	**Wharton School, University of Pennsylvania** - Assistant Professor of Finance
2010-11	**Wharton School, University of Pennsylvania** - Lecturer
2018-	**European Corporate Governance Institute** - Research Member

Education

2006-11	**Stanford University, Graduate School of Business** - Ph.D. in Finance
2004-6	**Hebrew University of Jerusalem** - M.A in Financial Economics, Summa Cum Laude
2001-4	**Hebrew University of Jerusalem** - B.Sc in Computer Science and Economics, Magna Cum Laude

Research interests

Corporate Finance, Corporate Governance, Mergers and Acquisitions

Research

Published and forthcoming articles in refereed journals

1. **Non-Binding Voting For Shareholder Proposals**, with Nadya Malenko
   Journal of Finance, 66(5), 1579-1614, October 2011

2. **The Labor Market for Directors and Externalities in Corporate Governance**, with Nadya Malenko
   Journal of Finance, 71(2), 775-808, April 2016

3. **Advising Shareholders in Takeovers**,
   Journal of Financial Economics, 126(3), 614-634, December 2017

4. **Corporate Control Activism**, with Adrian Corum
   Journal of Financial Economics, 133(1), 1-17, July 2019

5. **Soft Shareholder Activism**,
   Review of Financial Studies, 32(7), 2775–2808, July 2019

6. **Governance Under Common Ownership**, with Alex Edmans and Devin Reilly
   Review of Financial Studies, 32(7), 2673–2719, July 2019

7. **Freeze-out Mergers**, with Dalkır Elif and Mehmet Dalkır
   Review of Financial Studies, 32(8), 3266-3297, August 2019

8. **Words Speak Louder Without Actions**,
   Journal of Finance, Forthcoming

9. **Who's Paying Attention? Measuring Common Ownership and Its Impact on Managerial Incentives**, with Erik Gilje and Todd Gormley
   Journal of Financial Economics, Forthcoming

Working papers

10. **Trading and Shareholder Voting**, with Nadya Malenko and Ernst Maug
11. **One-Size-Fits-All: Voting Recommendations by Proxy Advisory Firms**, with Anton Tsoy
12. **Irrelevance of Governance Structure**, with Zohar Goshen
13. **Expertise, Structure, and Reputation of Corporate Boards**

Work in progress

14. **Should Short-Term Shareholders Have Less Rights?** with Lucian Bebchuk

Invited talks

2019 - NBER Law and Economics, Berkeley Law School, LBS Summer Finance Symposium, Tel-Aviv University, Hebrew University, IDC, Penn-State University, Boston University, Boston College, University of Washington, Washington University in St. Louis, Drexel, UW-Madison, University of Maryland, Cornell, Duke, Columbia.[1]
2018 - AFA, Drexel, SFS Cavalcade, Global Corporate Governance Colloquia (GCGC), EFA, NBER Summer Institute Corporate Finance and Law and Economics, Harvard Law and Economics, Dartmouth College.
2017 - INSEAD, EIEF, Institutional Investor Activism and Engagement (ECGI), GSU CEAR-Finance Conference, George Mason University, NYU/Penn law finance, Columbia Law.
2016 - Mid-Atlantic Research Conference, WFA, FIRS, Edinburgh Corporate Finance Conference, Hebrew University, Vienna Graduate School of Finance, Young Scholars Finance Consortium, FRB Philadelphia, Summer Finance Conference IDC, Cambridge - Corporate Finance Theory Symposium, University of Washington Summer Finance Conference, Annual Conference on Corporate Finance 2016 Olin Business School, University of Cagliari, Tel-Aviv Finance conference.
2015 - Summer Finance Conference IDC, Finance Theory Group, Frankfurt School of Finance & Management, UNC, Indiana, Norwegian School of Economics, Harvard Law and Economics, Ackerman Conference on Corporate Governance
2014 - GSU Risk and control conference, SFS Cavalcade, FIRS, WFA, AFA, LBS, LSE, IDC, Ackerman Conference on Corporate Governance
2013 - NYU/Penn law finance, SFS Cavalcade, EFA, NFA, INSEAD, FARFE, Five-Star Conference on Research in Finance
2012 - Summer Finance Conference IDC, EFA, NFA, Finance Theory Group, Chicago-Minnesota Theory Conference, Annual Conference on Corporate Finance Olin Business School, UNC Roundtable
2011 -Binghamton University, WFA, Annual Conference on Corporate Finance Olin Business School
2010 - Berkeley Hass, Wharton, Chicago Booth, MIT Sloan, Kellogg, NYU Stern, Oxford Said, UNC Kenan-Flagler, Washington University in St. Louis Olin.
2009 - Tel Aviv University, Hebrew University of Jerusalem (Economics department, Business school)

Honors & Awards

The 2015 Marshall Blume Prizes in Financial Research – First Prize (Corporate Control Activism)
Distinguished referee 2015 - Review of Financial Studies
2015 Cynthia and Bennett Golub Endowed Faculty Scholar Award
Stanford GSB Fellowship, 2006-2010
UBC Finance Summer Conference - Distinguished PhD Student, 2009
Solomon Fund Scholarship, 2006
Outstanding (Graduate) Academic Achievement award, Hebrew University, School of Business and Administration, 2006

[*] Includes scheduled talks.

Outstanding (Graduate) Academic Achievement Scholarship, Hebrew University Department of Economics, 2005-2006
Outstanding (Undergraduate) Academic Achievement Scholarship, Hebrew University Department of Economics, 2002-2004
Dean's Prize\List for Excellence in Undergraduate Studies, Hebrew University, Faculty of Science, 2002-2004

Refereeing

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Review of Economic Studies, Journal of Financial Intermediation, Journal of Financial Markets, Journal of Accounting Research, Review of Finance, Management Science, Journal of Financial and Quantitative Analysis.

Teaching

Wharton School, University of Pennsylvania:

The Finance of Buyouts and Acquisitions (MBA/Undergraduate, FNCE 751/251): spring 2011-15, 2018-19
Corporate Finance Theory (PhD, FNCE 932): spring 2013-15, 2018

PhD Students

Michael Lee, Federal Reserve Bank of New York (committee member, 2016)
Leonid Spesivtsev, AQR Capital Management (committee member, 2017)
Adrian Aycan Corum, Cornell University (co-advisor, 2018)
Lin Shen, INSEAD (committee member, 2019)

Service

Co-organized the 2018 Cambridge Corporate Finance Theory Symposium
Regularly served on the program committee of the WFA, EFA, FIRS, SFS, and Olin Corporate Finance conference
Served on the Wharton Computing Faculty Advisory Committee in 2018
Served on the finance recruiting committee in 2013, 2015 and 2017
Co-organizer of the finance seminar in 2013
Co-organizer of the finance brown bag seminar in 2011 and 2012

Personal

Country of citizenship: Israel
Permanent residence: United States