

Peter Conti-Brown

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ACADEMIC APPOINTMENTS

<i>Assistant Professor</i>	2015 – present
Legal Studies and Business Ethics, The Wharton School of the University of Pennsylvania	
Courses taught: Legal Studies 101 (2016); Securities Regulation (2016, 2017); Other People’s Money: The Law, Politics, and History of Financial Institutions (2017, 2018); Responsibility in Business (2017, 2018); various executive education on financial history, financial regulation, and ethics.	
<i>Academic Fellow</i> , Rock Center for Corporate Governance, Stanford Law School	2010 – 2015
• In residence 2010-2011; nonresident, 2011-2015.	
<i>Visiting Fellow</i> , Program on Corporate Governance, Harvard Law School	summer 2014

EDUCATION

Princeton University , Department of History, PhD	2017
• Dissertation: “Founding the Federal Reserve: Narrative Institutional History and Central Banking in the United States, 1789-1955”	
• Advisers: Julian Zelizer, Harold James, Alan Blinder	
• Subfields: political history, financial history, economics of central banking	
Stanford Law School , J.D.	2010
The City College of New York , Department of Education, M.S.	2007
Harvard College , A.B., <i>magna cum laude</i> , Sociology and Romance Languages and Literatures	2005

HONORS, GRANTS, AND AWARDS

Wharton Undergraduate Excellence in Teaching Award	2017
Penn Undergraduate Research Mentoring Award	2016, 2017
Wharton Dean’s Fund Research Award	2016, 2017
Institute for Political History , Hugh Davis Graham Award	2016
Council on Foreign Relations , Stephen M. Kellen Term Member	2015-2020
Princeton University , John R. Irwin Fellowship (one of five named fellowships for 100+ history graduate students)	2015
Princeton University , Pass with Distinction, General Exams in U.S. history, international financial history, and the economics of central banking	2015
Civitas Foundation , grant for the empirical project, “Derivatives and Municipalities,” seeking to measure how much wealth transferred from municipalities to investment banks between 1995 and 2008 (with Michael Schwert and Britton Olson: \$6,000)	2014
George Washington University School of Law , Junior Faculty Scholarship Prize, Center for Law, Economics, and Finance.	2013
Stanford Law School , Gerald Gunther Prize in International Trade	2008
Stanford Law School , Gerald Gunther Prize in Torts	2007
Harvard College , Phi Beta Kappa	2005

PUBLICATIONS

Books

The Power and Independence of the Federal Reserve (Princeton University Press, 2016)

- Reviewed in *Regulation*, CFA Institute, *Journal of Economics*, *Biz Ed Magazine*, *Journal of Economic Literature*, *Journal of Economic History*, *Financial Post*, *Wall Street Journal*, *Financial Times*, *Central Banking Magazine*, *Library of Law and Liberty*, *Library Journal*, *Kirkus Reviews*, and *Financial World*
- Translation into Chinese forthcoming

When States Go Broke: Origins, Context, and Solutions for the American States in Fiscal Crisis (Cambridge University Press) (2012) (edited, with David Skeel)

Scholarly Articles

“The Institutions of Federal Reserve Independence,” *32 Yale J. Reg.* 257 (2015)

- Reviewed in JOTWELL

“The Twelve Federal Reserve Banks: Governance and Accountability in the 21st Century,” *Hutchins Center on Fiscal and Monetary Policy at the Brookings Institution*, Working Paper (2015)

“The Governance of the Federal Reserve System after the Dodd-Frank Act,” *Peterson Institute for International Economics Policy Paper* 13-25 (2013) (with Simon Johnson)

“Elective Shareholder Liability,” *64 Stanford Law Review* 409 (2012)

“Liability Holding Companies,” *59 UCLA Law Review* 852 (2012) (with Anat Admati and Paul Pfleiderer)

“Scarcity Amidst Wealth: The Law, Finance, and Culture of Elite University Endowments in Financial Crisis,” *63 Stanford Law Review* 669 (2011) (student note)

- Reviewed in JOTWELL

“A Proposed Fat-Tail Risk Metric: Disclosures, Derivatives, and the Measurement of Financial Risk,” *87 Washington University Law Review* 1461 (2010)

Essays, Book Chapters, and Reviews

“Ulysses and the Punch Bowl: The Governance, Accountability, and Independence of the Federal Reserve,” *24 George Mason Law Review* 617 (2017)

“The Presidency, Congressional Republicans, and the Future of Financial Reform,” *Penn-Wharton Public Policy Initiative Policy Brief*, February 2017

“The Federal Reserve’s Big Bang and the Challenge of Institutional History,” *Book Review of Roger Lowenstein’s America’s Bank: The Epic Struggle to Create the Federal Reserve*, *The New Rambler*, Fall 2016.

“Misreading Walter Bagehot: What *Lombard Street* Really Says to Modern Central Bankers,” *Book Review of Walter Bagehot’s Lombard Street*, *The New Rambler*, December 14, 2015

“Finance By and For the People,” *Book Review of Andrew Palmer’s Smart Money*, *The New Rambler*, October 22, 2015

“Barney Frank’s Rules of Order,” *Book Review*, *The New Rambler*, June 3, 2015

“Introduction: The Perennial Crisis,” in *When States Go Broke: Origins, Context, and Solutions for the American States in Fiscal Crisis* (Peter Conti-Brown and David Skeel eds., Cambridge University Press) (2012)

“Direct Democracy and State Fiscal Crisis: The Problem of Too Much Law,” *7 Duke Journal on Constitutional Law & Public Policy* 43 (2012) (invited symposium essay)

“The Accidental History of the Federal Banking and Securities Laws: A Review of Michael Perino’s *Hellhound of Wall Street: How Ferdinand Pecora’s Investigation of the Great Crash Forever Changed American Finance*,” *39 Securities Regulation Law Journal* 45 (2011)

Public Writing

- “Why Wells Fargo Might Not Survive Its Fake Accounts Scandal,” *Fortune*, August 31, 2017
- “Three Reasons Why Trump Must Reappoint Janet Yellen,” *Philadelphia Inquirer*, August 25, 2017
- “The Economy’s Visible Hands,” *Wall Street Journal*, March 2, 2017
- “The Most Powerful Man in Washington You’ve Never Heard Of,” *Wall Street Journal*, February 15, 2017
- “The Always Evolving Federal Reserve,” *Financial History*, Winter 2016
- “Why Conservatives Should Fear a Trump Federal Reserve,” *Fortune*, October 6, 2016
- “Wells Fargo and Bank Supervision,” *Law360*, October 3, 2016 (with Sean H. Vanatta)
- “Jackson Hole and Democracy,” *Library of Law & Liberty*, September 2016
- “To Fear the Fed or Not,” *Wharton Magazine*, February 10, 2016
- “Behind the Link Between Wall Street and the Fed,” *Fortune*, December 16, 2015
- “What Vanishing Bank Profits Mean for Higher Interest Rates,” *Fortune*, November 15, 2015
- “To Fix the Fed, Simplify It,” *New York Times*, July 29, 2015
- “Does a Sophisticated Theory Miss the Facts? A Response to Michael Greve’s ‘Adversarial Corporatism,’” *Library of Law & Liberty*, July 10, 2014
- “The Constitutional Crisis at the Fed,” *Politico Magazine*, April 13, 2014
- “Is the Federal Reserve Unconstitutional? And Who Decides?,” *Library of Law & Liberty*, September 1, 2013

In Progress (forthcoming)

- Research Handbook on Central Banking* (under contract with Edward Elgar Publishing, expected publication 2017; co-edited with Rosa M. Lastra)
- The Banker’s Thumb: An Institutional History of Bank Supervision in America from the Civil War to the Global Financial Crisis* (under contract with Harvard University Press, expected 2018; with Sean H. Vanatta)
- The Supreme Court of Finance: The Rise and Rise of the U.S. Federal Reserve, 1896 - 2015* (comprehensive history of the Fed under contract with Harvard University Press, expected publication 2020)
- “Independence and the New Normal: How Long-term Low Interest Rates Scramble the Political Economy of Central Banking,” to be included in *Revisiting Saving and Retirement in a Record Low Environment*, edited by Olivia Mitchell, Oxford University Press.
- “Central Banking in the United States: An Historical and Institutional Overview” (to be included in Conti-Brown & Lastra, *Research Handbook on Central Banking*)

OTHER EXPERIENCE

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| <i>Of Counsel</i> , Gupta Wessler PLLC, Washington, D.C. | 2013 – 2016 |
| <i>Law Clerk</i> , Judge Stephen F. Williams, U.S. Court of Appeals for the D.C. Circuit | 2012 – 2013 |
| <i>Law Clerk</i> , Judge Gerard E. Lynch, U.S. Court of Appeals for the Second Circuit | 2011 – 2012 |

SELECT PRESENTATIONS*

2018 (scheduled)

Organization for American Historians, Business History Roundtable, Sacramento, CA; Wharton Financial Regulation Conference (co-host)

2017 (including scheduled)

Federal Reserve Bank of Cleveland research seminar series; Yale Law School, Law, Economics and Organizations Workshop; Brooklyn Law School and Duke Law School Roundtable on Systemic Risk; Institute of Humane Studies, Central Banking seminar;* George Mason University Law School, Financial Stability Conference*; Philadelphia Bond Club; Business History Conference, Denver, CO; Western Economic Association International, San Diego, CA; NYU Law & Economics seminar; Bank of England, Conference on Central Banking Law; Boston University Center for Finance, Law & Policy; Princeton University, guest lecture (Ezra Suleiman)*; Vanderbilt Law School, Financial Regulation Seminar; University of Pennsylvania, Pension Research Council Annual Conference; University of Pennsylvania, New Directions in Institutional History (organizer); Cornell University Law School, Faculty Workshop; University of Pennsylvania, Rule of Law and Financial Regulation (co-organizer); Brooklyn Law School, Faculty Workshop

2016

University of Pennsylvania/Council on Foreign Relations, Conversation with Sebastian Mallaby; Queen's University Belfast, Economic History Seminar; Cambridge University, Cambridge Endowment for Financial Research; Queen Mary, University of London, Lecture; Office for Financial Research/U.S. Treasury; University of Pennsylvania, Economic History Forum; Princeton University, Class of 1968 Seminar*; Heritage Foundation, Panel Presentation; Bank of England, Institutional Approaches to Central Banking (co-organizer); Williams & Connolly, Continuing Legal Education; American Enterprise Institute, Panel; Organization of American Historians Annual Meeting; Business History Conference; Wharton Public Policy Initiative; Yale Law School, American Constitution Society; Columbia Law School, Financial Regulation Roundtable; Wharton Seminar for Business Journalists;* Politics & Prose; Princeton University, Julis-Rabinowitz Center for Public Policy and Finance

2015

Princeton University, guest lecture (Ezra Suleiman)*; National Tax Association Annual Meeting; Cornell Law School, Rethinking the Public-Private Balance in Financial Markets and Regulation; George Mason Law School, The Administrative State and its Law;*Fondo Latinoamericano de Reservas, Bogota, Colombia;*Bank of England, conference on Financial and Monetary Law; U.S. Senate Committee on Banking, Housing, and Urban Affairs; Brookings Institution, Hutchins Center on Fiscal and Monetary Policy*; Stanford Graduate School of Business, guest lecture (Anat Admati), Princeton University, Monetary Policy and Central Banking: Historical Analysis and Contemporary Approaches; Max Planck Institute for Collective Goods, Bonn, Germany

Before 2015

Institute for New Economic Thinking, webinar presentation; George Washington University;* Columbia Law School, Blue Sky Lunch; George Mason University Law School; American Enterprise Institute; Stanford Graduate School of Business, guest lecture (Anat Admati); Stanford Graduate School of Business, Finance Faculty Workshop; Stanford Law School, Stanford Constitutional Law Center; Federal Reserve Bank of Cleveland;*U.S. Treasury, Treasury Historical Society Speaker Series; Ohio State Law School, guest lecture (Steven Davidoff Solomon); Social Science History Association; Stanford Institute for Economic Policy Research;* Hoover Institution;* George Washington University Law School, Center for Law, Economics, and Finance; MIT Sloan School of Business, guest lecture (Simon Johnson); Duke Law School, Symposium on

* For disclosure, I mark with an asterisk presentations for which I was paid an honorarium.

State Debt Crises; American Association of Law Schools; St. John's University School of Law, Faculty Workshop; Stanford Law School, Faculty Workshop; BYU Law School, Faculty Workshop; George Washington University Law School; Stanford Law School, When States Go Broke: The Origins, Context, and Solutions for American States in Fiscal Crisis (organizer)

OTHER AFFILIATIONS

Affiliated Faculty, Wharton Financial Institutions Center, Penn Wharton Public Policy Initiative, Penn Program on Regulation

Professional Memberships, Organization of American Historians, Business History Conference, America Law & Economics Association, Social Science History Association, and Council on Foreign Relations

Regular Blogger, Yale Journal on Regulation

Bar Memberships, District of Columbia Bar (2014-present); U.S. Court of Appeals for the Eleventh Circuit (2014-present); New York State Bar (2011-2015)

OTHER

Languages: Fluent in Portuguese, proficient in Spanish and Capeverdean Creole, beginner French and German

Personal: Married to Nikki Conti-Brown, with three children