January 2019

Santosh Anagol anagol@wharton.upenn.edu

Mailing Address:

3620 Locust Walk Department of Business Economics and Public Policy The Wharton School, University of Pennsylvania Philadelphia, PA 19104 **Contact Information:** 1453 Steinberg - Dietrich Hall

Citizenship: U.S.A.

Employment:

Associate Professor of Business Economics and Public Policy, The Wharton School, University of Pennsylvania, July 2017 - present

Assistant Professor of Business Economics and Public Policy, The Wharton School, University of Pennsylvania, July 2009 – June 2017

Other Positions:

Affiliate:

Bureau for Research and Economic Analysis of Development (BREAD), 2012-present Innovations for Poverty Action Small and Medium Enterprise Initiative, 2010-present

Fields of Specialization: Development Economics, Household Finance

Degrees:

Ph.D., Economics, Yale University, 2009M.Phil., Economics, Yale University, 2005M.A., Economics, Yale University, 2004B.A., Economics with Minor in Mathematics, Stanford University, 2002

Publications:

Anagol, S., Balasubraniam, V., and T. Ramadorai. "Endowment Effects in the Field: Evidence from India's IPO Lotteries," forthcoming, *Review of Economic Studies*.

Anagol, S. "Adverse Selection in Asset Markets: Theory and Evidence from the Indian Market for Cows," forthcoming, *Journal of Development Economics*.

Anagol, S. Etang, A., and D. Karlan. "Continued Existence of Cows Disproves Central Tenets of Capitalism?", (2017), *Economic Development and Cultural Change*, 65(4): 583-618.

Anagol, S., Cole, S. and S. Sarkar. "Understanding the Incentives of Commissions Motivated Agents: Theory and Evidence from the Indian Life Insurance Market", (2016), *Review of Economics and Statistics*, 99(1):1-15.

Anagol, S., Marisetty, V., Sane, R. and B. Venugopal. "On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market", (2017), *World Bank Economic Review*, 31(1): 241-270.

Anagol, S. and T. Fujiwara, "The Runner-Up Effect," (2016), *Journal of Political Economy*, 124(4):927-991.

Anagol, S. and K. Gamble, "How Segregated Framing of Portfolio Results by Asset Affects Investors' Decisions: Evidence from a Lab Experiment," (2013) *Journal of Behavioral Finance*, 14 (4):276-300.

Anagol, S. and H. Kim. "The Impact of Shrouded Fees: Evidence from a Natural Experiment in the Indian Mutual Fund Market," (2012), *American Economic Review*, 102(1): 576-593.

Udry, C. and S. Anagol "The Return to Capital in Ghana," (2006), *American Economic Review, Papers and Proceedings*, 96(2): 388-393.

Working Papers:

Anagol, S. and A. Pareek. "The Business Group Advantage in Mutual Funds: Evidence from India," revise and resubmit, *Journal of Development Economics*.

Anagol, S., Balasubraniam, V., and T. Ramadorai. "Learning from Noise: Evidence from India's IPO Lotteries," submitted.

Book Chapters:

Anagol, S., Cole, S. and S. Sarkar. "Comparative Regulation of Market Intermediaries: Insights from the Indian Life Insurance Market" (2014) in *Modernizing Insurance Regulation*, Eds. John Biggs and Matthew Richardson.

Research Grants:

NSE-NYU Grant Study of Indian Capital Markets, 2012 Center for Advanced Study of India Grant, 2012, 2013 Penn University Research Foundation Award, 2012 Rodney L. White Center for Financial Research, 2011 Penn Lauder CIBER Faculty Project Grant, 2011 R3 MicroInsurance Facility Research Grant, 2011 Wharton Dean's Fund, 2010, 2012 Wharton Global Initiatives, 2010, 2011, 2012 Penn Undergraduate Research Mentorship Award, 2010, 2012 Wharton Risk Center, 2010 National Science Foundation Grant, Dissertation Research in Economics, 2007 – 2009 Russell Sage Small Grant in Behavioral Economics, 2008 Whitebox Advisors Behavioral Research Grant, 2007

Fellowships, Honors and Awards:

Wolpow Family Endowed Faculty Scholar Award, 2012-2013 John F. Enders Summer Fellowship, Yale University, 2008 Finalist (top 5), Hamilton Project Policy Innovation Competition, 2007 Ryoichi Sasakawa Young Leaders' Fellowship, Yale University, 2004 – 2005 Economic Growth Center Prize, Yale University, 2003 – 2007 Graduate School of Arts and Sciences Fellowship, Yale University, 2003 – 2007 Yale University Summer Fellowship, 2004, 2005, 2006 National Science Foundation Graduate Research Fellowship Honorable Mention, 2002 Fulbright Scholar to India, 2002-2003

Teaching Experience:

Instructor, Applied Data Analysis and Causality for Business & Public Policy, Fall 2018
Instructor, PhD Development Economics, Wharton: 2017-2018
Instructor, Business in the Global Political Environment, Wharton:

Spring (2010, 2014-17), Fall (2010-2018)

Instructor, PhD Student Seminar, Wharton: 2014-2016, 2019
Head Teaching Fellow, Financial Markets, Yale University, Spring 2008
Teaching Fellow, Introduction to Microeconomics, Yale University, Fall 2007
Teaching Assistant, Randomized Evaluations, Jameel Poverty Action Lab, Summer 2006

PhD Student Advising (* indicates Primary Advisor)

Hugh Kim, 2013, initial placement: SKK Graduate School of Business *Eric Moore, 2017 initial placement: NERA Vimal Balasubramaniam (Oxford PhD), 2017 initial placement: Warwick

Referee Service: American Economic Review, American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Journal of Agricultural Economics, B.E. Journal of Economic Analysis & Policy, Economics Letters, Economics of Education Review, Hong Kong Research Grants Council, IPA SME Initiative Grants Program, Journal of Behavioral Finance, Journal of Comparative Economics, Journal of Consumer Affairs, Journal of Development Economics, Journal of the European Economic Association, Journal of Finance, Journal of Financial Services Research, Journal of Human Resources, Journal of the Japanese and International Economies, Journal of Law and Economics, Journal of Political Economy, Journal of Risk Management in Financial Institutions, Management Science, Quarterly Journal of Economics, DFID-CEPR PEDL Grant Review, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, World Bank Economic Review, World Development

Personal: Married, two children (born 2012 and 2015)