

February 2021

Frank S. Zhou

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Academic Employment

The Wharton School, University of Pennsylvania <i>Assistant professor of accounting</i> <i>Harold C. Stott Assistant Professor of Accounting</i>	Philadelphia, USA 2017 – present 2020 – present
The Wharton School, University of Pennsylvania <i>Lecturer of accounting</i>	Philadelphia, USA 2016 – 2017

Education

The University of Chicago <i>Doctor of Philosophy (Ph.D.) in Accounting</i>	Chicago, USA 2011–2017
The University of Chicago <i>M.B.A.</i>	Chicago, USA 2011–2016
Tilburg University <i>Master of Science (M.Sc.) in Finance</i>	Tilburg, the Netherlands 2009–2011
Nankai University <i>Bachelor of Science (B.Sc.) in Economics</i>	Tianjin, China 2005–2009

Research Interests

Voluntary disclosure; Financial reporting; Investor information processing

Publications*

- Zhou, F. S. (2020). Disclosure dynamics and investor learning. *Management Science*, forthcoming
- Job market paper, solicited
- Arnold Zellner Doctoral Prize
- Zhou, F. S. and Y. Zhou (2020). The dog that didn't bark: Limited price efficiency and strategic nondisclosure. *Journal of Accounting Research* 58(1), 155-197
- Gillette, J., D. Samuels, and F. S. Zhou (2020). The effect of credit ratings on disclosure: Evidence from the recalibration of Moody's municipal ratings. *Journal of Accounting Research* 58(3), 693-739

4. Fischer, P. E., Chongho Kim, F. S. Zhou (2021). Disagreement about fundamentals: Measurement and consequences. *Review of Accounting Studies*, accepted.

Working Papers*

5. Disclosure and competition for limited investor resources (with Stella Park and Catherine Schrand)
6. Audit firm rotation and misstatements: A dynamic discrete choice approach (with Edwige Cheynel)
7. Bank stock options and systemic risk (with Chris Armstrong and Allison Nicoletti)
8. The dark side of reporting credibility: Evidence from intangible investments (with Griffin Geng and Cheng Zhang)
9. Financial reporting and employee voluntary turnover risk (with Ed deHaan and Nan Li)
10. The cultural roots of economic expropriation (with Zhihui Gu and Wei Sun)
11. Long-term information in the decision to provide a short-term forecast (with Mirko Heinle, Chongho Kim, and Daniel Taylor)
12. Structural state dependence of voluntary disclosure decisions (with Chongho Kim and Tanya Paul)

*Author names in alphabetical order

Workshop and Conference Presentations

2022: Purdue Accounting Theory Conference (scheduled)

2021: FARS (presentation and discussion)

NYU

Tilburg University (scheduled)

Chinese University of Hong Kong (scheduled)

Beijing University (scheduled)

Hong Kong University (scheduled)

National University of Singapore (rescheduled)

Singapore Management University (rescheduled)

2020: FARS (discussion)

Wharton

Stanford Summer Camp (discussion)

Columbia Business School

University of Minnesota

The 8th Workshop on Audit Quality by EIASM (Italy)

Harvard Business School

Washington University at St. Louis

- 2019:** Hawaii Accounting Research Conference
FARS (presentation and discussion)
Pennsylvania State University
Wharton Spring Accounting Conference
Colorado Summer Accounting Conference
Rice University
University of Miami
- 2018:** Wharton
CMU
University of Southern Denmark
The 13th Workshop on Accounting and Economics by EIASM (Paris)
Temple University Accounting Conference
Tsinghua International Corporate Governance Conference (China)
Singapore Management University Accounting Symposium
- 2017:** FARS (discussion)
Wharton
Helsinki Finance Summit (Finland)
Theory and Inference in Capital Market Research Conference (Stanford)
- 2016:** University of Michigan
Duke University
University of Texas at Dallas
MIT
Wharton
Stanford GSB
University of Southern California
London Business School
University of Toronto
AAA Annual Meeting
Hong Kong University
Hong Kong University of Science and Technology Accounting Symposium
- 2015:** University of Chicago
- 2014:** University of Chicago

Conference Participation

- 2020:** JAR Conference
JAE Conference
Tilburg Accounting Winter Camp
RAST Conference
- 2019:** FARS
Columbia Junior Accounting Faculty Conference
JAR Conference
Jr. Accounting Theory Conference
JAE Conference

Theory and Inference in Accounting Research (Stanford)

2018: JAR Conference

Wharton Spring Accounting Conference

Jr. Accounting Theory Conference

JAЕ Conference

RAST Conference

2017: FARS

JAR Conference

Wharton Spring Accounting Conference

Jr. Accounting Theory Conference

JAЕ Conference

2016: JAR Conference

Jr. Accounting Theory Conference

RAST Conference

JAЕ Conference

2015: JAR Conference

Media and Communications Conference

Moody's Financial Analysis of Local Governments Conference

Jr. Accounting Theory Conference

AAA Annual Meeting

JAЕ Conference

2014: McCombs Accounting Research Conference

JAR Conference

Chicago-Minnesota Theory Conference

Advanced Causal Inference Workshop (Northwestern & Duke University)

2013: JAR Conference

2012: JAR Conference

2011: Tilburg Accounting Spring Camp

Teaching

2017-present: Accounting and Financial Reporting (Undergraduate)

2019: AES-UCSD Summer School in Theory and Structural Estimation

2018: Summer School in Theory and Empirical Research

Service

Ad hoc referee

Journal of Accounting Research, Journal of Accounting and Economics, The Accounting Review, Review of Accounting Studies, Management Science, AAA, FARS.

Summer paper advisor

Tanya Paul, Chongho Kim, Ingon Lee.

Academic Honors, Grants, & Awards

Outstanding Reviewer Award of the Accounting Review	2020
FARS Excellence in Reviewing Award	2020
Wharton Teaching Excellence Award	2019, 2020
Global Initiatives Research and Teaching Materials Funding	2019
Wharton Dean's Research Fund	2017, 2019, 2020
Jacobs Levy Center Grants	2017, 2018, 2020
Arnold Zellner Doctoral Prize	2015
Jennifer Jones PhD Fellowship	2015
Chicago Booth PhD Student Fellowship	2011-2015
Ernie Wish Fellowship	2011
CentER Graduate Student Scholarship, Tilburg University	2009-2011
Nankai University Scholarship	2005-2009

Personal Information

Nationality: China