

JAMES J. LI

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EDUCATION

University of Pennsylvania, The Wharton School Ph.D. Accounting	Philadelphia, PA 2019 – 2024 (Expected)
University of Michigan M.A. Applied Statistics	Ann Arbor, MI 2013 – 2015
University of Michigan B.S. Mathematics & Physics	Ann Arbor, MI 2009 – 2013

PROFESSIONAL EXPERIENCE

Morningstar, Inc. Senior Quantitative Analyst Quantitative Analyst Product Consultant	Chicago, IL 2019 2016-2018 2015
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RESEARCH INTERESTS

Disclosure, governance, and regulation in investment management; innovations in securities markets; household finance and accounting

PUBLICATIONS & WORKING PAPERS (* indicates presentation by co-author)

The Financial Statements of Investment Companies, *Job Market Paper*.

Li, James J., 2023, Determinants of Portfolio ESG Performance: An Attribution Framework, *Journal of Portfolio Management* 49, 146-162.

- Featured: Wharton ESG Initiative

Li, James J., Olivia S. Mitchell, and Christina Zhu, 2023, Suboptimal Investment and Local Preferences: Evidence from 529 College Savings Plans, *Under Review*.

- Best Paper Award: 2023 Cherry Blossom Financial Education Institute
- Presentations: Cherry Blossom Financial Education Institute*, FARS Midyear Meeting*, FRB/GLFEC Financial Literacy Seminar*, MIFE Early Career Workshop, MFA Annual Meeting, WEA International, Wharton, Vanguard
- Featured: Financial Planning, Knowledge at Wharton, Wharton Pension Research Council

Li, James J., Weili Ge, and Lu Zheng, 2023, The Economics of Voluntary Portfolio Disclosure.

- Presentations: PhD Student Symposium on Financial Market Research and Policy Developments, Michigan*, Wharton

WORK-IN-PROGRESS

Bushee, Brian, James J. Li, and Jeremy Michels, Equity Offering Tradeoffs.

Li, James J., Volatility and Fair Valuation.

NON-REFEREED REPORTS

Li, James J., 2019, What Are you Paying For? Relationship Between Fund Expenses and Fund Characteristics, *Morningstar, Inc.*

Dobrescu, Mara, James J. Li, and Matias Möttölä, 2018, Finding Bond Funds That Can Beat Their Benchmarks After Fees, *Morningstar, Inc.*

Ptak, Jeffrey, Christopher Traulsen, and James J. Li, 2017, The Morningstar Analyst Rating for Funds: Analyzing the Performance of the Analyst Rating, *Morningstar, Inc.*

Bryan, Alex, and James J. Li, 2016, Performance Persistence Among U.S. Mutual Funds, *Morningstar, Inc.*

TEACHING

ACCT 101: Accounting and Financial Reporting	University of Pennsylvania, The Wharton School
• Lecturer (Instructor rating: 3.2/4.0; course average: 2.6/4.0)	Summer 2021
WH 150: Evaluating Evidence	University of Pennsylvania, The Wharton School
• Guest Lecturer for Professor Iwan Barankay	Spring 2022
ACCT 727: Financial Disclosure Analytics	University of Pennsylvania, The Wharton School
• Teaching Assistant for Professor Brian Bushee	Spring 2023, 2022, 2021
ACCT 212: Financial Measurement and Disclosure	University of Pennsylvania, The Wharton School
• Teaching Assistant for Professor Robert Verrecchia	Fall 2021
STATS 350: Introduction to Statistics and Data Analysis	University of Michigan
• Teaching Assistant for Professor Brenda Gunderson	Spring 2015

AD-HOC REVIEWER

Journal of Accounting and Economics, FARS Midyear Meeting, Financial Innovation

AWARDS

Best Paper Award, Cherry Blossom Financial Education Institute	2023
Carlos and Rosa de la Cruz Fellowship	2021
Wharton Doctoral Fellowship	2019

CERTIFICATIONS

Chartered Financial Analyst	2019
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REFERENCES

Robert W. Holthausen (co-chair)
Nomura Securities Co. Professor
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Brian Bushee (co-chair)
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