

# Doron Y. Levit

The Wharton School  
University of Pennsylvania  
2322 Steinberg Hall - Dietrich Hall  
3620 Locust Walk  
Philadelphia, PA 19104

Office: (215) 573-8831  
Email: [dlevit@wharton.upenn.edu](mailto:dlevit@wharton.upenn.edu)

## EMPLOYMENT

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**Assistant Professor of Finance**, The Wharton School, University of Pennsylvania, July 2011 – present

**Lecturer**, The Wharton School, University of Pennsylvania, July 2010 – July 2011

## EDUCATION

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**Stanford University**, Graduate School of Business, Stanford, CA:  
Ph.D. in Finance, January 2011

**Hebrew University**, Jerusalem, Israel:

M.A in Financial Economics, Summa Cum Laude, 2006

B.Sc in Computer Science and Economics, Magna Cum Laude, 2004

## RESEARCH INTERESTS

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Corporate Finance Theory, Corporate Governance, Mergers and Acquisitions

## PUBLICATIONS

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1. “Non-Binding Voting For Shareholder Proposals”, with Nadya Malenko, *Journal of Finance*, 66(5), 1579-1614, October 2011
2. “The Labor Market for Directors and Externalities in Corporate Governance”, with Nadya Malenko, *Journal of Finance*, 71(2), 775-808, April 2016
3. “Advising Shareholders in Takeovers”, *Journal of Financial Economics*, 126(3), 614-634, December 2017

## WORKING PAPERS

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4. “When Words Speak Louder Without Actions” (Revised and resubmit, *Journal of Finance*)
5. “Corporate Control Activism”, with Adrian Corum (Revised and resubmit, *Journal of Financial Economics*)
6. “Freeze-out mergers”, with Elif Dalkır and Mehmet Dalkır (Revised and resubmit, *Review of Financial Studies*)
7. “Soft Shareholder Activism” (Revised and resubmit, *Review of Financial Studies*)
8. “The Effect of Diversification on Price Informativeness and Asset Values”, with Alex Edmans and Devin Reilly
9. “The Rise of Common Ownership”, with Erik Gilje and Todd Gormley.
10. “Expertise, Structure, and Reputation of Corporate Boards”

## INVITED TALKS

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**2016** – Mid-Atlantic Research Conference, WFA, FIRS, Edinburgh Corporate Finance Conference, Hebrew University, Vienna Graduate School of Finance, Young Scholars Finance Consortium, FRB Philadelphia, Summer Finance Conference IDC, Cambridge -

Corporate Finance Theory Symposium, Annual Conference on Corporate Finance 2016 Olin Business School, University of Cagliari, Tel-Aviv Finance conference.

**2015** - Summer Finance Conference IDC, Finance Theory Group Fall 2015, Frankfurt School of Finance & Management, UNC, Indiana, Norwegian School of Economics, Harvard Law and Economics, Ackerman Conference on Corporate Governance

**2014** - GSU Risk and control conference, SFS Finance Cavalcade 2014, FIRS 2014, WFA 2013, AFA 2014, LBS, LSE, IDC, Ackerman Conference on Corporate Governance

**2013** - Ninth Annual NYU / Penn Conference on Law & Finance, SFS Finance Cavalcade 2013, EFA 2013, NFA 2013, INSEAD, 2013 Five-Star Conference on Research in Finance

**2012** -Summer Finance Conference IDC, EFA 2012, NFA 2012, Finance Theory Group Seventh Meeting, Chicago-Minnesota Theory Conference 2012, Annual Conference on Corporate Finance 2012 Olin Business School, UNC Roundtable

**2011** -Binghamton University Annual Conference on Corporate Finance 2011 Olin Business School

**2010** - Berkeley Hass, Wharton, Chicago Booth, MIT Sloan, Kellogg, NYU Stern, Oxford Said, UNC Kenan-Flagler, Washington University in St. Louis Olin.

**2009** - Tel Aviv University, Hebrew University of Jerusalem (Economics department), Hebrew University of Jerusalem (Business school)

#### HONORS, AWARDS

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**The 2015 Marshall Blume Prizes in Financial Research** – First Prize (Corporate Control Activism)

**Distinguished referee 2015** - Review of Financial Studies

**2015 Cynthia and Bennett Golub Endowed Faculty Scholar Award**

**Stanford GSB Fellowship**, 2006-2010

**UBC Finance Summer Conference** - Distinguished PhD Student, 2009

**Solomon Fund Scholarship**, 2006

**Outstanding (Graduate) Academic Achievement award**, Hebrew University, School of Business and Administration, 2006

**Outstanding (Graduate) Academic Achievement Scholarship**, Hebrew University Department of Economics, 2005-2006

**Outstanding (Undergraduate) Academic Achievement Scholarship**, Hebrew University Department of Economics, 2002-2004

**Dean's Prize/List for Excellence in Undergraduate Studies**, Hebrew University, Faculty of Science, 2002-2004

## REFEREEING

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Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Accounting Research, Review of Financial Studies, Review of Finance, Management Science

## TEACHING EXPERIENCE

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### **Wharton School, University of Pennsylvania:**

- The Finance of Buyouts and Acquisitions (MBA, Undergraduate): spring 2011, spring 2012, spring 2013, spring 2014, spring 2015
- Corporate Finance Theory (PhD): spring 2013, spring 2014, spring 2015

## PERSONAL

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Country of citizenship: Israel

Permanent residence: United States