

Gideon Bornstein

Contact Information	Department of Finance The Wharton School University of Pennsylvania	gideonbo@wharton.upenn.edu www.gideon-bornstein.com
Academic Positions	The Wharton School, University of Pennsylvania, Assistant Professor of Finance	2020–
Past Positions	Princeton University, IES fellow	2019–2020
Research Fields	Macroeconomics, International Economics	
Education	Ph.D., Economics, Northwestern University	2019
	M.A., Economics, Northwestern University	2015
	M.A. studies, Economics, Tel Aviv University (joint with Hebrew University)	2009–2013
	B.A., Economics, Open University of Israel	2009
Publications	<p>“A World Equilibrium Model of the Oil Market” with Per Krusell and Sergio Rebelo <i>Review of Economic Studies</i>, January 2023</p> <p>“A Continuous Time Model of Sovereign Debt” <i>Journal of Economy Dynamics and Control</i>, September 2020</p> <p>“Quantitative Sovereign Default Models and the European Debt Crisis” with Luigi Bocola and Alessandro Dovis <i>Journal of International Economics</i>, May 2019</p> <p>“Moral Hazard Misconceptions: The Case of the Greenspan Put” with Guido Lorenzoni <i>IMF Economic Review</i>, June 2018</p>	
Working papers	<p>“Entry and Profits in an Aging Economy: The Role of Consumer Inertia” Revise & Resubmit at the <i>Review of Economic Studies</i></p> <p>“Nonlinear Pricing and Misallocation” with Alessandra Peter Revise & Resubmit at the <i>American Economic Review</i></p> <p>“The Impact of Social Insurance on Household Debt” with Sasha Indarte Revise & Resubmit at the <i>Review of Economic Studies</i></p> <p>“The Macroeconomics of Trade Credit” with Luigi Bocola Revise & Resubmit at the <i>American Economic Review</i></p>	
Selected Work in Progress	<p>“Monopsony Power and the Transmission of Monetary Policy” with Bence Bardoczy and Sergio Salgado</p> <p>“Financial Frictions and Firm Exit: Theory and Facts” with Laura Castillo-Martinez</p> <p>“Housing Heterogeneity and the Business Cycle” with Sasha Indarte and Emily Williams</p>	

**Seminars and
Conference
Presentations**

2024–2025 (including scheduled): IMF, St. Louis Fed, Georgetown, Minnesota Fed, Philadelphia Fed, IDB, Rice, Stanford, UCL

2023–2024: Rochester, 6th Annual IMF Macro-Financial Research Conference, Reykjavík Economic Conference, SED (Barcelona), NBER Summer Institute (EFMM)

2022–2023: Minnesota Macro, NBER Summer Institute (MEFM, EFMM, and EFMB), Pizzanomics (EIEF), SED (Cartagena), RUNI, Duke, Brown, UCSD, 4th European Midwest Micro/Macro Conference (Bonn), 21st Macroeconomic Dynamics (Luiss)

2021–2022: NBER Summer Institute (EFG), SED (Wisconsin), Barcelona GSE Summer Forum , 2nd Biennial Consumer Finance and Macroeconomics Conference (Philly Fed)

2020–2021: Yale, Minnesota Fed, 3rd European Midwest Micro/Macro Conference (Stockholm)

2019–2020: NYU, Princeton, LSE, 2nd European Midwest Micro/Macro Conference (Chicago Booth), VMACS Junior Macro Conference, Econometric Society World Congress 2020 (Bocconi), Firm Heterogeneity and the Macroeconomy Conference (Oxford), Barcelona GSE Summer Forum

2018–2019: Chicago Fed, Tel-Aviv University, Hebrew University, Ben Gurion University, SF Fed, Fed Board, Chicago Booth, Columbia Business School, Wharton, Wisconsin, Michigan, CREI, SED (St. Louis)

**Fellowships &
Awards**

National Science Foundation Grant 2021–2023
for "The Anatomy of Firm Exit: Theory and Facts," co-PI with Laura Castillo-Martinez

Rodney L. White Center Research Grant 2021
for "The Impact of Social Insurance on Household Debt," with Sasha Indarte

Robert Eisner Memorial Fellowship 2016–2017

Distinguished Teaching Assistant Award 2014–2015 and 2015–2016

Northwestern Graduate Fellowship 2013–2018

Tel Aviv University Excellence Scholarship for Academic Achievements 2010–2011

Open University Dean's List 2007–2008

Ministry of Education's academic scholarship for gifted high school students 2004–2008

Refereeing

AER, Econometrica, JPE, ReStud, AEJ:Macro, JME, JF, AER:Insights, JEEA, JET, EJ, JMCB, JPubE, JBF, Scandinavian Journal of Economics

Other Experience

Israeli Air Force, Captain 2008–2013

Economic analyst and negotiator at the Material Directorate Budget Branch 2009–2013

Head of IAF Material Directorate Excellence Award 2012

Exemplary Cadet, IDF Officer Training School 2009