

Allison Nicoletti

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Academic Appointments

The Wharton School, University of Pennsylvania

Associate Professor of Accounting (with tenure) 2026 - present

Penn Program on Regulation Affiliated Faculty 2023 - present

Assistant Professor of Accounting 2016 - 2026

**Two years of maternity leave: 2019 and 2021*

Conference of State Bank Supervisors

Economic Research and Policy Scholar 2025 - present

Professional Experience

Aon Corporation, Chicago, IL

Senior Accountant 2010-2011

KPMG LLP, Chicago, IL

Senior Auditor/Staff Auditor/Audit Intern, Financial Services 2007-2010

Certified Public Accountant, State of Illinois (inactive)

Education

Fisher College of Business, The Ohio State University

Ph.D., Accounting 2016

Minors: Economics and Statistics

Illinois Wesleyan University

B.A., Accounting and Economics 2008

Refereed Publications

[1] Iselin, M. and A. Nicoletti. 2017. “[The Effects of SFAS 157 Disclosures on Investment Decisions.](#)” *Journal of Accounting and Economics*, 63(2–3): 404-427.

[2] Nicoletti, A. 2018. “[The Effects of Bank Regulators and External Auditors on Loan Loss Provisions.](#)” *Journal of Accounting and Economics*, 66(1): 244-265.

- Featured on [Knowledge@Wharton](#)

[3] Ballew, H., M. Iselin and A. Nicoletti. 2022. “[Accounting-Based Thresholds and Growth Decisions in the Banking Industry.](#)” *Review of Accounting Studies*, 27(1): 232-274.

- Cited in research on the consequences of banking asset thresholds by the [Board of Governors of the Federal Reserve System](#) and [Congressional Research Services](#)
- Featured on [Knowledge@Wharton](#) and [The Hill](#)

[4] Armstrong, C., A. Nicoletti and F. Zhou. 2022. “[Executive Stock Options and Systemic Risk.](#)” *Journal of Financial Economics*, 146(1): 256-276.

- Featured on [Harvard Law School Forum on Corporate Governance](#)

- [5] Beck, M., A. Nicoletti and S. Stuber. 2022. “The Role of Audit Firms in Spreading Depositor Contagion.” *The Accounting Review*, 97(4): 51-73.
- Featured on [Going Concern](#) and [KU News](#)
- [6] Ballew, H., A. Nicoletti and S. Stuber. 2022. “The Effect of the Paycheck Protection Program and Financial Reporting Standards on Bank Risk-Taking.” *Management Science*, 68(3): 2363-2371.
- Featured on [Knowledge@Wharton](#) and [American Banker](#)
- [7] Nicoletti, A., and C. Zhu. 2023. “Economic Consequences of Transparency Regulation: Evidence from Bank Mortgage Lending.” *Journal of Accounting Research*, 61(5): 1827-1871.
- [8] Ege, M., A. Nicoletti, and S. Stuber. 2025. “Auditor Scrutiny of Loan Loss Estimates and Bank Lending: Evidence from PCAOB Inspections.” *The Accounting Review*, 100(4): 221–248.
- [9] Iselin, M., A. Nicoletti, J. Ott and H. Zhang. 2025. “Regulatory Leniency and the Cost of Deposits.” *Review of Accounting Studies*, 30(4): 3641–3676.
- [10] Liao, S., A. Nicoletti and B. Su. 2026. “Within-Bank Holding Company Accounting Information and Internal Capital Allocation.” *Management Science*, forthcoming.

Active Working Papers

- [11] Mehta, M., A. Nicoletti, and W. Zhao. The Strategic Use of Bank Branches for Political Influence.
- Featured on [Knowledge@Wharton](#) and [Chicago Booth Review](#)
- [12] Iselin, M., A. Nicoletti, and S. Stuber. The (Un)informativeness of Held-to-Maturity Classifications.
- [13] Nicoletti, A., J. Puccia, and S. Stuber. Are Voluntary Audits Associated with Bank Risk?

Other Writing

Nicoletti, A., M. Iselin, and H. Ballew. January 2018, Bright Lines: How Regulatory Asset Thresholds Change the Banking Industry. Wharton Public Policy Brief, Volume 6, Number 1.

Editorial Service

Editorial Board, <i>The Accounting Review</i>	2023 - present
Editorial Board, <i>Journal of Accounting and Economics</i>	2025 - present
Associate Editor, <i>Journal of Financial Services Research</i>	2026 - present

Reviewer for: *Accounting, Organizations, and Society*; *Auditing: A Journal of Theory and Practice*; *Contemporary Accounting Research*; *European Accounting Review*; *Journal of Accounting Research*; *Journal of Financial and Quantitative Analysis*; *Journal of Financial Reporting*; *Management Science*; *Review of Accounting Studies*; AAA Annual Meeting; Conference on Financial Economics and Accounting; FARS Midyear Meeting; Hawaii Accounting Research Conference; JAE conference

Invited Research Presentations (including scheduled)

- 2026 FARS Midyear meeting (discussant); Southern Methodist University; FDIC Bank Research conference (session chair and discussant); University of Miami
- 2025 University of Michigan; Indiana University; Colorado Summer Accounting Research Conference (discussant)
- 2024 University of Chicago; SMU-UTD Accounting Research Conference; Northwestern University; FDIC Bank Research conference (session chair and discussant); University of Mannheim; Utah Winter Accounting Conference (discussant)
- 2023 FARS Midyear meeting; Wharton Spring Accounting Conference; Notre Dame Accounting Research conference; Washington University BAR Conference (discussant)
- 2022 FARS Midyear meeting (discussant); INSEAD Accounting Symposium; FDIC Bank Research Conference; Stanford University
- 2021 FARS Midyear meeting (discussant); Conference on Financial Economics and Accounting (discussant); Federal Reserve Bank of Chicago
- 2020 Rice University; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; Columbia Business School; WU Vienna University of Economics and Business
- 2019 University of Wisconsin; Temple University; Conference on Financial Economics and Accounting (discussant)
- 2018 University of Minnesota; London Business School; New York University; Lancaster University; Harvard Business School
- 2017 Carnegie Mellon University Summer Slam; Federal Reserve System/CSBS Community Banking Research Conference; Federal Deposit Insurance Corporation; Massachusetts Institute of Technology; University of Chicago; Conference on Financial Economics and Accounting (discussant); Nick Dopuch Accounting Research Conference (discussant)
- 2016 University of Toronto; University of Rochester; University of Pennsylvania; University of Notre Dame; University of California, Los Angeles; University of Illinois at Chicago; University of Michigan; Pennsylvania State University; George Washington University; University of Arizona; Purdue University; University of Colorado; Southern Methodist University; University of Texas at Dallas
- 2015 George Mason University; Ohio State University; AAA Annual Meeting (presenter and discussant)
- 2014 Ohio State University; Midwest Doctoral Research Conference; AAA Annual Meeting (presenter and discussant); AAA Ohio Region Meeting

Conference Participation (including scheduled)

- 2026 FDIC Bank Research Conference; St. Louis Fed/Notre Dame/Wharton Workshop on Financial Institutions Research; Colorado Summer Accounting Research Conference; *Journal of Accounting Research*; Northwestern Debt Markets Conference; Utah Winter Accounting Conference; FARS Midyear Meeting
- 2025 *Journal of Accounting and Economics*; Federal Reserve System/CSBS Community Banking Research Conference; Notre Dame Accounting Research conference; Kellogg Accounting Conference; Colorado Summer Accounting Research Conference; *Journal of Accounting Research*; University of Minnesota Empirical Accounting Research Conference; Northwestern Debt Markets Conference; St. Louis Fed/Notre Dame/Wharton Workshop on Financial Institutions Research; Four School Accounting Research Conference; Utah Winter Accounting Conference; University of Miami Winter Warm-Up Conference

- 2024 SMU-UTD Accounting Research Conference; *Journal of Accounting and Economics*; Notre Dame Accounting Research conference; FDIC Bank Research conference; Colorado Summer Accounting Research Conference; St. Louis Fed/Notre Dame Workshop on Financial Institutions Research; Four School Accounting Research Conference; *Journal of Accounting Research*; Utah Winter Accounting Conference
- 2023 *Review of Accounting Studies*; *Journal of Accounting and Economics*; FDIC Bank Research Conference; Washington University BAR Conference; Notre Dame Accounting Research conference; Colorado Summer Accounting Research Conference; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; *Journal of Accounting Research*; University of Minnesota Empirical Accounting Research Conference; Young Scholars Research Symposium at the University of Illinois Urbana-Champaign; FARS Midyear meeting
- 2022 *Review of Accounting Studies*; *Journal of Accounting and Economics*; *Contemporary Accounting Research*; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; Federal Reserve System/Conference of State Bank Supervisors Community Banking Research Conference; FDIC Bank Research Conference; INSEAD Accounting Symposium; Colorado Summer Accounting Research Conference; *Journal of Accounting Research*; Four School Accounting Research Conference; Columbia Business School Junior Accounting Faculty Conference; FARS Midyear meeting
- 2021 *Review of Accounting Studies*; Conference on Financial Economics and Accounting; *Journal of Accounting Research* Registered Reports; *Journal of Accounting and Economics*; Stanford Accounting Summer Camp; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; *Journal of Accounting Research*; FARS Midyear meeting
- 2020 *Review of Accounting Studies*; *Journal of Accounting and Economics*; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; FARS Midyear meeting
- 2019 *Journal of Accounting and Economics*; Conference on Financial Economics and Accounting
- 2018 *Journal of Accounting and Economics*; *Review of Accounting Studies*; Colorado Summer Accounting Research Conference; University of Minnesota Empirical Accounting Research Conference
- 2017 Nick Dopuch Accounting Research Conference; *Journal of Accounting and Economics*; Global Issues in Accounting Conference; Carnegie Mellon Accounting Conference; NBER Summer Institute – Risks of Financial Institutions; Colorado Summer Accounting Research Conference; NYU Stern Annual Accounting Summer Camp; University of Minnesota Empirical Accounting Research Conference; Young Scholars Research Symposium at the University of Illinois Urbana-Champaign; FARS Midyear meeting
- 2016 *Journal of Accounting and Economics*; *Review of Accounting Studies*; Notre Dame Accounting Research Conference; Fisher College of Business Centennial Conference; FARS Midyear meeting
- 2015 Nick Dopuch Accounting Research Conference; *Journal of Accounting and Economics*; University of Illinois at Chicago Accounting Conference; Notre Dame Accounting Research Conference; Midwest Accounting Conference; FARS Midyear meeting
- 2014 AAA/Deloitte/J. Michael Cook Doctoral Consortium; Midwest Accounting Conference

Teaching Experience

Instructor, *The Wharton School, University of Pennsylvania*

- ACCT 101/1010: Accounting and Financial Reporting, Fall 2018 - present
- ACCT 201: Intermediate Financial Accounting I, Fall 2016 - Fall 2017

- ACCT 9420: Research in Accounting III (PhD seminar module), Fall 2024, Fall 2022
 - Topic: Transparency in the Banking Industry
- ACCT 9430: Research in Accounting IV (PhD seminar module), Spring 2026, Spring 2025, Spring 2023
 - Topic: Research Design

Instructor, *Fisher College of Business, The Ohio State University*

- Intermediate Financial Accounting I, 2014

Teaching Assistant, *Fisher College of Business, The Ohio State University*

- Honors Introduction to Accounting, 2012

Honors and Awards

Excellence in Refereeing Award, *Journal of Accounting Research*, 2021 - 2024

Outstanding Reviewer Award, *The Accounting Review*, 2017 - 2020

FARS Outstanding Discussant Award, 2021

Deloitte Foundation Doctoral Fellowship, 2014

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2014

AAA Ohio Region Meeting Best Paper Award, 2014

Service

The Wharton School

- Wharton Accounting Department Faculty Search Advisor 2026 - present
- Undergraduate Accounting Advisor 2024 - present
- Accounting Workshop Series, Co-coordinator 2019 - 2022
- Wharton Accounting Department Chair Selection Committee, Member 2018 - 2019

PhD Student Supervision

- Dissertation Committee Co-Chair
 - Jeffrey Jou (2027, expected)
- Dissertation Committee Member
 - Alex Coble (2025, initial placement: LSE)
 - Irina Luneva (2024, initial placement: NYU)
- Summer Paper Advisor
 - Jeffrey Jou (2024, 2023)
 - Alex Coble (2022)
 - Stella Park (2018)
 - Tanya Paul (2017)

Conference Organization and Service

- Workshop on Financial Institutions Research, Conference Co-organizer 2023 - present
- Community Banking Research Conference Program Committee, Member 2026
- FDIC Bank Research Conference Program Committee, Member 2026, 2024
- FARS Best Paper Award Committee, Member 2026
- FARS Doctoral Consortium, Panelist 2026
- *Journal of Accounting and Economics*, Doctoral Consortium Co-Organizer 2025
- FARS Midyear Meeting, Research Program Coordinator 2024 - 2025
- FARS Midyear Meeting Track Chair: Financial Institutions and Fair Value 2023