




Allison Nicoletti

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Academic Experience

The Wharton School, University of Pennsylvania

Assistant Professor of Accounting 2016 - present

Penn Program on Regulation Affiliated Faculty 2023 - present

**Two years of maternity leave: 2019 and 2021*

Conference of State Bank Supervisors

Economic Research and Policy Scholar 2025 - present

Professional Experience

Aon Corporation, Chicago, IL

Senior Accountant 2010-2011

KPMG LLP, Chicago, IL

Senior Auditor/Staff Auditor/Audit Intern, Financial Services 2007-2010

Certified Public Accountant, State of Illinois (inactive)

Education

Fisher College of Business, The Ohio State University

Ph.D., Accounting 2016

Minors: Economics and Statistics

Illinois Wesleyan University

B.A., Accounting and Economics 2008

Refereed Publications[†]

[1] Iselin, M. and A. Nicoletti. 2017. “[The Effects of SFAS 157 Disclosures on Investment Decisions.](#)” *Journal of Accounting and Economics*, 63(2–3): 404-427.

- Winner of the 2014 AAA Ohio Region Meeting Best Paper Award

[2] Nicoletti, A. 2018. “[The Effects of Bank Regulators and External Auditors on Loan Loss Provisions.](#)” *Journal of Accounting and Economics*, 66(1): 244-265.

- Featured on [Knowledge@Wharton](#)

[3] Ballew, H., M. Iselin and A. Nicoletti. 2022. “[Accounting-Based Thresholds and Growth Decisions in the Banking Industry.](#)” *Review of Accounting Studies*, 27(1): 232-274.

- Invited for presentation at the 2017 Conference on Financial Economics and Accounting, the 2017 Federal Reserve System/Conference of State Bank Supervisors Community Banking Research Conference and the 2017 FDIC research seminar
- Cited in research on the consequences of banking asset thresholds by the [Board of Governors of the Federal Reserve System](#) and [Congressional Research Services](#)
- Featured on [Knowledge@Wharton](#) and [The Hill](#)

[†] Journal custom is to list all authors in alphabetical order.

[4] Armstrong, C., A. Nicoletti and F. Zhou. 2022. “Executive Stock Options and Systemic Risk.” *Journal of Financial Economics*, 146(1): 256-276.

- Featured on [Harvard Law School Forum on Corporate Governance](#)

[5] Beck, M., A. Nicoletti and S. Stuber. 2022. “The Role of Audit Firms in Spreading Depositor Contagion.” *The Accounting Review*, 97(4): 51-73.

- Invited for presentation at the 2018 FARS Midyear Meeting and the 2018 Audit Midyear Meeting
- Featured on [Going Concern](#) and [KU News](#)

[6] Ballew, H., A. Nicoletti and S. Stuber. 2022. “The Effect of the Paycheck Protection Program and Financial Reporting Standards on Bank Risk-Taking.” *Management Science*, 68(3): 2363-2371.

- Invited for presentation at the Federal Reserve Bank of Chicago and the 2022 Workshop on Financial Institutions Research at the Federal Reserve Bank of St. Louis
- Featured on [Knowledge@Wharton](#) and [American Banker](#)

[7] Nicoletti, A., and C. Zhu. 2023. “Economic Consequences of Transparency Regulation: Evidence from Bank Mortgage Lending.” *Journal of Accounting Research*, 61(5): 1827-1871.

- Invited for presentation at the 2022 FDIC Bank Research conference

[8] Ege, M., A. Nicoletti, and S. Stuber. 2025. “Auditor Scrutiny of Loan Loss Estimates and Bank Lending: Evidence from PCAOB Inspections.” *The Accounting Review*, 100(4): 221–248.

- Invited for presentation at the 2022 FARS Midyear meeting and the 2022 Audit Midyear Meeting

[9] Iselin, M., A. Nicoletti, J. Ott and H. Zhang. 2025. “Regulatory Leniency and the Cost of Deposits.” *Review of Accounting Studies*, forthcoming.

- Invited for presentation at the 2020 Workshop on Financial Institutions Research at the Federal Reserve Bank of St. Louis

Active Working Papers

[10] Liao, S., A. Nicoletti and B. Su. Within Bank Holding Company Accounting Information and Internal Capital Allocation.

[11] Mehta, M., A. Nicoletti, and W. Zhao. The Strategic Use of Bank Branches for Political Influence.

- Accepted to the 2024 Colorado Summer Accounting Research Conference
- Featured on [Knowledge@Wharton](#)

[12] Iselin, M., A. Nicoletti, and S. Stuber. Transparency in Held-to-Maturity (HTM) Classifications: Evidence from Banks’ Securities Holding Behavior.

Other Writing

Nicoletti, A., M. Iselin, and H. Ballew. January 2018, Bright Lines: How Regulatory Asset Thresholds Change the Banking Industry. Wharton Public Policy Brief, Volume 6, Number 1.

Editorial Service

Editorial Board, *The Accounting Review* 2023 - present

Editorial Board, *Journal of Accounting and Economics* 2025 - present

Reviewer for: *Accounting, Organizations, and Society*; *Auditing: A Journal of Theory and Practice*; *Contemporary Accounting Research*; *European Accounting Review*; *Journal of Accounting Research*; *Journal of Financial and Quantitative Analysis*; *Journal of Financial Reporting*; *Journal of Financial Services Research*; *Management Science*; *Review of Accounting Studies*; AAA Annual Meeting; Conference on Financial Economics and Accounting; FARS Midyear Meeting; Hawaii Accounting Research Conference; JAE conference

Invited Research Presentations (including scheduled)

- 2026 University of Miami; Southern Methodist University
- 2025 University of Michigan; Indiana University
- 2024 University of Chicago; SMU-UTD Accounting Research Conference; Northwestern University; University of Mannheim
- 2023 FARS Midyear meeting; Wharton Spring Accounting Conference; Notre Dame Accounting Research conference
- 2022 INSEAD Accounting Symposium; FDIC Bank Research Conference; Stanford University
- 2021 Federal Reserve Bank of Chicago
- 2020 Rice University; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; Columbia Business School; WU Vienna University of Economics and Business
- 2019 University of Wisconsin; Temple University
- 2018 University of Minnesota; London Business School; New York University; Lancaster University; Harvard Business School
- 2017 Carnegie Mellon University Summer Slam; Federal Reserve System/Conference of State Bank Supervisors Community Banking Research Conference; Federal Deposit Insurance Corporation; Massachusetts Institute of Technology; University of Chicago
- 2016 University of Toronto; University of Rochester; University of Pennsylvania; University of Notre Dame; University of California, Los Angeles; University of Illinois at Chicago; University of Michigan; Pennsylvania State University; George Washington University; University of Arizona; Purdue University; University of Colorado; Southern Methodist University; University of Texas at Dallas
- 2015 George Mason University; Ohio State University; AAA Annual Meeting
- 2014 Ohio State University; Midwest Doctoral Research Conference; AAA Annual Meeting; AAA Ohio Region Meeting

Invited Conference Discussions

- 2025 Colorado Summer Accounting Research Conference: *Voluntary Disclosure in the Face of Bank Runs*
- 2024 FDIC Bank Research conference: Chair of session *Private Information, Disclosure, and Lending*
- 2024 Utah Winter Accounting Conference: *Competition Enforcement and Accounting for Intangible Capital*
- 2023 Washington University BAR Conference: *Audit Partner Regulatory Experience and Audit Quality: Evidence from the SEC's Professional Accounting Fellows Program*
- 2022 FARS Midyear Meeting: *Know Your Customer: Informed Trading by Banks*

- 2022 Federal Reserve System/Conference of State Bank Supervisors Community Banking Research Conference: Chair of session *Transparency in Supervision and Regulation*
- 2021 FARS Midyear Meeting: *Mandatory Disclosure and Takeovers: Evidence from Private Banks*
- 2021 Conference on Financial Economics and Accounting: *Auditor Skepticism: An Examination of Audit Partners and Accounting Estimates*
- 2019 Conference on Financial Economics and Accounting: *Fragmented Securities Regulation: Neglected Insider Trading in Stand-alone Banks*
- 2017 Nick Dopuch Accounting Research Conference: *Changes in Lending Practices and Borrower Reporting Quality: Evidence from Chinese State Bank Privatizations*
- 2017 Conference on Financial Economics and Accounting: *The Effects of Ratings Disclosures by Bank Regulators*
- 2015 AAA Annual Meeting: *Why is Accounting Information Important to Bondholders?*
- 2014 AAA Annual Meeting: *The Effects of Regulation when Managers have Discretion: Evidence from the Announcement of Basel III*

Conference Participation (including scheduled)

- 2025 Notre Dame Accounting Research conference; Kellogg Accounting Conference; Colorado Summer Accounting Research Conference; *Journal of Accounting Research*; University of Minnesota Empirical Accounting Research Conference; Northwestern Debt Markets Conference; St. Louis Fed/Notre Dame/Wharton Workshop on Financial Institutions Research; Four School Accounting Research Conference; Utah Winter Accounting Conference; University of Miami Winter Warm-Up Conference
- 2024 SMU-UTD Accounting Research Conference; *Journal of Accounting and Economics*; Notre Dame Accounting Research conference; FDIC Bank Research conference; Colorado Summer Accounting Research Conference; St. Louis Fed/Notre Dame Workshop on Financial Institutions Research; Four School Accounting Research Conference; *Journal of Accounting Research*; Utah Winter Accounting Conference
- 2023 *Review of Accounting Studies*; *Journal of Accounting and Economics*; FDIC Bank Research Conference; Washington University BAR Conference; Notre Dame Accounting Research conference; Colorado Summer Accounting Research Conference; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; *Journal of Accounting Research*; University of Minnesota Empirical Accounting Research Conference; Young Scholars Research Symposium at the University of Illinois Urbana-Champaign; FARS Midyear meeting
- 2022 *Review of Accounting Studies*; *Journal of Accounting and Economics*; *Contemporary Accounting Research*; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; Federal Reserve System/Conference of State Bank Supervisors Community Banking Research Conference; FDIC Bank Research Conference; INSEAD Accounting Symposium; Colorado Summer Accounting Research Conference; *Journal of Accounting Research*; Four School Accounting Research Conference; Columbia Business School Junior Accounting Faculty Conference; FARS Midyear meeting
- 2021 *Review of Accounting Studies*; Conference on Financial Economics and Accounting; *Journal of Accounting Research* Registered Reports; *Journal of Accounting and Economics*; Stanford Accounting Summer Camp; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; *Journal of Accounting Research*; FARS Midyear meeting

- 2020 *Review of Accounting Studies*; *Journal of Accounting and Economics*; St. Louis Fed/Indiana University Workshop on Financial Institutions Research; FARS Midyear meeting
- 2019 *Journal of Accounting and Economics*; Conference on Financial Economics and Accounting
- 2018 *Journal of Accounting and Economics*; *Review of Accounting Studies*; Colorado Summer Accounting Research Conference; University of Minnesota Empirical Accounting Research Conference
- 2017 Nick Dopuch Accounting Research Conference; *Journal of Accounting and Economics*; Global Issues in Accounting Conference; Carnegie Mellon Accounting Conference; NBER Summer Institute – Risks of Financial Institutions; Colorado Summer Accounting Research Conference; NYU Stern Annual Accounting Summer Camp; University of Minnesota Empirical Accounting Research Conference; Young Scholars Research Symposium at the University of Illinois Urbana-Champaign; FARS Midyear meeting
- 2016 *Journal of Accounting and Economics*; *Review of Accounting Studies*; Notre Dame Accounting Research Conference; Fisher College of Business Centennial Conference; FARS Midyear meeting
- 2015 Nick Dopuch Accounting Research Conference; *Journal of Accounting and Economics*; University of Illinois at Chicago Accounting Conference; Notre Dame Accounting Research Conference; Midwest Accounting Conference; FARS Midyear meeting
- 2014 AAA/Deloitte/J. Michael Cook Doctoral Consortium; Midwest Accounting Conference

Teaching Experience

Instructor, *The Wharton School, University of Pennsylvania*

- ACCT 101/1010: Accounting and Financial Reporting, 2018, 2019, 2022, 2023, 2024, 2025
- ACCT 201: Intermediate Financial Accounting I, 2016, 2017
- ACCT 9420: Research in Accounting III (PhD seminar module), 2022, 2024
 - Topic: Transparency in the Banking Industry
- ACCT 9430: Research in Accounting IV (PhD seminar module), 2023, 2025
 - Topic: Research Design

Instructor, *Fisher College of Business, The Ohio State University*

- Intermediate Financial Accounting I, 2014

Teaching Assistant, *Fisher College of Business, The Ohio State University*

- Honors Introduction to Accounting, 2012

Honors and Awards

Excellence in Refereeing Award, *Journal of Accounting Research*, 2021 - 2024

Outstanding Reviewer Award, *The Accounting Review*, 2017 - 2020

FARS Outstanding Discussant Award, 2021

Deloitte Foundation Doctoral Fellowship, 2014

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2014

AAA Ohio Region Meeting Best Paper Award, 2014

Service

The Wharton School

- Undergraduate Accounting Advisor 2024 - present
- Accounting Workshop Series, Co-coordinator 2019 - 2022
- Wharton Accounting Department Chair Selection Committee, Member 2018 - 2019

PhD Student Supervision

- Dissertation Committee Member
 - Alex Coble (2025, initial placement: LSE)
 - Irina Luneva (2024, initial placement: NYU)
- Summer Paper Advisor
 - Jeffrey Jou (2024, 2023)
 - Alex Coble (2022)
 - Stella Park (2018)
 - Tanya Paul (2017)

Conference Organization

- Workshop on Financial Institutions Research, Conference Co-organizer 2023 - present
- FARS Midyear Meeting Track Chair: Financial Institutions and Fair Value 2023
- FDIC Bank Research Conference Program Committee, Member 2024
- FARS Midyear Meeting, Research Program Coordinator 2024 - 2025
- FARS Best Paper Award Committee, Member 2026