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**EDUCATION**

The University of North Carolina – Chapel Hill Kenan-Flagler Business School  
Ph.D., May 2004.

Indiana University – Bloomington  
B.S., December 1992.

**ACADEMIC EXPERIENCE**

The Wharton School of the University of Pennsylvania  
Associate Professor of Accounting, July 2011 to current.  
Assistant Professor of Accounting, July 2003 to June 2011.

**ACADEMIC PUBLICATIONS**

Articles published in refereed journals

- [26] Corporate Governance, Incentives and Tax Avoidance?  
Armstrong, C., J. Blouin, A. Jagolinzer and D. Larcker, *Journal of Accounting and Economics* (Vol. 60 2015): 1-17.
- [25] Insights from academic participation in the FAF's initial PIR: The PIR of FIN 48  
Blouin, J., L. Robinson, *Accounting Horizons* (September 2014): 479-500.
- [14] Is U.S. Multinational Intra-Firm Dividend Policy Influenced by Reporting Incentives?  
Blouin, J., L. Krull and L. Robinson, *The Accounting Review* (Vol. 87 2012): 1463-1491.
- [26] Taxation of Multination Corporations  
Blouin, J., *Foundations and Trends in Accounting* (Vol. 6 2012).
- [11] The Incentives for Tax Planning  
Armstrong, C., J. Blouin and D. Larcker, *Journal of Accounting and Economics* (Vol. 53 2012): 391-411.

- [1] Dividends, Share Repurchases, and Tax Clienteles: Evidence from the 2003 Reductions in Shareholder Taxes  
Blouin, J., J. Raedy, and D. Shackelford, *The Accounting Review* (May 2011).
- [2] Have the Tax Benefits of Debt Been Overestimated?  
Blouin, J., J. Core, and J. Guay, *Journal of Financial Economics* (November 2010): 195-213.
- [3] Pre-empting Disclosure? Firms' Decisions Prior to FIN No. 48  
Blouin, J., C. Gleason, L. Mills, and S. Sikes, *The Accounting Review* (May 2010): 791-815.
- [4] Bringing It Home: A Study of the Incentives Surrounding the Repatriation of Foreign Earnings Under the American Jobs Creation Act of 2004  
Blouin, J., and L. Krull. *Journal of Accounting Research* (September 2009): 1027-1059.  
Winner of the 2010 American Taxation Association Tax Manuscript Award
- [5] Capital Gains Taxes, Pricing Spreads, and Arbitrage: Evidence from Cross-Listed Firms in the U.S.  
Blouin, J., L. Hail and M. Yetman, *The Accounting Review* (September 2009): 1321-1361.
- [6] What Can We Learn about Uncertain Tax Benefits from FIN 48?  
Blouin, J., C. Gleason, L. Mills and S. Sikes, *National Tax Journal* (September 2007): 521-535.
- [7] An Analysis of Forced Auditor Change: The Case of Former Arthur Andersen Clients  
Blouin, J., B. Grein and B. Rountree, *The Accounting Review* (May 2007): 621-650.
- [8] Does Acquisition by Non-U.S. Shareholders Cause U.S. Firms to Pay Less Tax?  
Blouin, J., J. Collins and D. Shackelford, *The Journal of the American Taxation Association* (Spring 2005): 25-38.
- [9] Capital Gains Taxes and Equity Trading: Empirical Evidence  
Blouin, J., J. Raedy and D. Shackelford, *Journal of Accounting Research* (September 2003): 611-651.
- [10] Equity Price Pressure from the 1998 Reduction in the Capital Gains Holding Period  
Blouin, J., J. Raedy and D. Shackelford, *The Journal of the American Taxation Association* (Supplement 2002): 70-93.

Articles submitted to refereed journals

- [22] Tax-Sensitive Institutional Investors  
Blouin, J., B. Bushee, S. Sikes, Revise and resubmit at *The Accounting Review*.

[20] The Effect of the Domestic Manufacturing Deduction on Corporate Payout Behavior  
Blouin, J., L. Krull, C. Schwab, Revise and Resubmit at the *Journal of the American Taxation Association*

[24] Thin Capitalization Rules and Multinational Firm Capital Structure  
Blouin, J., H. Huizinga, L. Laeven, G. Nicodeme, Under review at the *Journal of Public Economics*.

[23] The location and composition of permanently reinvested earnings  
Blouin, J., L. Krull, L. Robinson, Under review at *The National Tax Journal*.

[15] Coordination of Transfer Prices on Intra-Firm Trade  
Blouin, J., L. Robinson and J. Seidman, Under second round review at *Contemporary Accounting Research*.

[21] Does Tax Aggressiveness Reduce Financial Reporting Transparency?  
Balakrishnan, K., J. Blouin and W. Guay, Under review at the *The Accounting Review*

#### Invited Papers

[31] Defining and Measuring Tax Planning Aggressiveness  
Blouin, J. *National Tax Journal* (Volume 67(4) 2014): 875-900.

[30] Transparency and Financial Reporting  
Blouin, J., BEPS Special Issue of the *Bulletin for International Taxation* (Volume 68 No. 6/7 – 2014): 304-308.

[12] Discussion of Do Debt Constraints Influence Firms' Sensitivity to a Temporary Tax Holiday on Repatriations by Susan Albring, Lillian Mills and Kaye Newberry  
Blouin, J., *The Journal of the American Taxation Association* (Fall 2011).

[13] Discussion of Dividend Tax Clienteles: Evidence from Tax Law Changes by William Moser and Andy Puckett.  
Blouin, J., *The Journal of the American Taxation Association* (Spring 2009): 23-28.

#### **RESEARCH IN PROGRESS**

[32] The investment implications of permanently reinvested earnings.  
Blouin, J., L. Krull and L. Robinson.

[29] Does Organizational Form Affect Firms' Foreign Operations? The Role of "Check-the-Box" on Multinational Tax Planning?  
Blouin, J. and L. Krull

- [28] Understanding the Informativeness of Book-Tax Differences  
Blouin, J. and T. Blackburne
- [17] The Economics of Restricted Stock and the Section 83(b) Election  
Blouin, J., and M.E. Carter
- [19] Price Pressure from Dividend Reinvestment Activity: Evidence from Closed-End Funds  
Blouin, J., and B. Cloyd
- [27] Investment, Tax Uncertainty, and Aggressive Tax Avoidance  
Blouin, J., M. Devereux, and D. Shackelford
- [18] Tax Contingencies: Cushioning the Blow to Earnings?  
Blouin, J., and I. Tuna

## PROFESSIONAL SERVICE

### Editorial Boards:

*The Accounting Review*, Editorial Board, 2005 to present  
*Contemporary Accounting Research*, Editorial Board, 2014 to present  
*The Journal of the American Taxation Association*, Editorial Board, 2005 to 2009

### Committees:

Academic Liaison to the Financial Accounting Foundation's Post-Implementation Review Team, 2011 to present  
Member of the Research Committee, American Accounting Association, 2014 to 2017  
Member of the National Tax Association Board of Directors, 2013 to 2016  
Co-Chair of the National Tax Association Annual Conference, 2015-2016  
Member of the MaTax Scientific Advisory Board, 2014 to current  
Member of *The Accounting Review* Steering Committee, American Accounting Association 2015-2017  
Member of the University of Pennsylvania Academic Planning and Budget Committee, 2014 to 2016  
Member of the New Faculty Consortium Committee, American Accounting Association, 2011 to 2014 (Co-Chair for 2014)  
Member of the Doctoral Consortium Committee, American Accounting Association, 2012 to 2013  
Penn/Wharton Public Policy Initiative Executive Committee, 2013 to 2014, 2016  
Member of the Dissertation Award Committee, American Accounting Association, 2010 to 2011  
Chair of the Doctoral Consortium Committee, American Tax Association, 2010  
Trustee, American Taxation Association, 2007 to 2009

Member of the Publications Committee, American Taxation Association, 2007 to 2009

Ad hoc reviewer for:

*American Accounting Association Annual and Mid-Year Meetings*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Accounting & Economics*  
*Journal of Accounting and Public Policy*  
*Journal of Accounting Research*  
*Journal of Corporate Finance*  
*Journal of Empirical Finance*  
*Journal of Finance*  
*Journal of Financial Economics*  
*Journal of Public Economics*  
*Management Science*  
*National Tax Journal*  
*Review of Accounting Studies*  
*Review of Financial Studies*

#### **AWARDS AND HONORS**

Penn Fellow 2014-2015  
2014 Wharton Excellence in Teaching Award  
Clarence Nickman Term Assistant Professorship  
Rodney L. White Center for Financial Research Grant 2010-2011  
2010 MBA Teaching Commitment and Curricular Innovation Awards  
2010 American Taxation Association Tax Manuscript Award  
Golub Faculty Scholar, 2009-2010  
Global Initiatives Fellowship, 2009-2010, 2010-2011, 2011-2012, 2012-2013  
Jacob Levy Center Research Grant, 2014-2015  
International Tax Policy Forum Research Grant, 2009-2010, 2010-2011  
Terker Research Fellowship, 2008-2009  
Educational Foundation for Women in Accounting Doctoral Fellowship, 2002  
AICPA Minority Doctoral Fellow, 1998-2002  
KPMG Foundation Doctoral Scholarship, 1998-2002

#### **INVITED CONFERENCE PRESENTATIONS**

Understanding the Information Content of Book-Tax Differences  
Presented at the 2014 Zentrum für Europäische Wirtschaftsforschung GmbH (ZEW)  
MaTax Conference

Does Organizational Form Affect Firms' Foreign Operations? The Role of "Check-the-Box"  
on Multinational Tax Planning?

Presented at the 2015 Zentrum für Europäische Wirtschaftsforschung GmbH (ZEW)  
MaTax Conference

Presented at the 2015 Max Planck/Notre Dame Conference

Presented at the 2015 Harvard Business School IMO Conference

Presented at the 2015 University of Waterloo BEPS Conference

Presented at the 2015 Spring International Tax Policy Forum Meeting

Presented at the 2014 National Tax Association Annual Meeting

Defining and Measuring Tax Planning Aggressiveness

Presented at the 2014 National Tax Association Spring Symposium

Thin Capitalization Rules and Multinational Firm Capital Structure

Presented at the 2014 Spring International Tax Policy Forum Meeting

Presented at the 2013 Oxford University Centre for Business Taxation Academic  
Symposium

Presented at the 2013 Global Issues in Accounting Conference

Presented at the 2013 Stanford Summer Camp

Corporate Governance, Incentives and Tax Avoidance?

Presented at the 2014 INSEAD Accounting Conference

Presented at the 2012 Rotman (Toronto) Accounting Research Conference

Investment, Tax Uncertainty, and Aggressive Tax Avoidance

Presented at the 2012 Oxford University Centre for Business Taxation Academic  
Symposium

The location, composition, and investment implications of permanently reinvested earnings

Presented at the 2014 University of Houston Accounting Conference

Presented at the 2011 Fall International Tax Policy Forum Meeting

Presented at the 2012 London Business School Conference

Does Tax Aggressiveness Reduce Financial Reporting Transparency?

Presented at the 2011 Oxford University Centre for Business Taxation Summer  
Conference

Presented at the 2013 European Accounting Association Meetings

Coordination of Transfer Prices on Intra-Firm Trade

Presented at the 2009 National Tax Association Meetings

Presented at the 2009 Fall International Tax Policy Forum Meeting

Presented at the 2011 European Accounting Association Annual Meeting

Presented at the 2011 Oxford University Centre for Business Taxation Academic  
Symposium

Have the Tax Benefits of Debt Been Overestimated?

Presented at the 2008 University of North Carolina Tax Symposium

Bringing It Home: A Study of the Incentives Surrounding the Repatriation of Foreign Earnings Under the American Jobs Creation Act of 2004

Presented at the 2006 Utah Winter Accounting Conference

Presented at the 2006 University of North Carolina Tax Symposium

Presented at the 2006 National Tax Association Annual Meeting

Presented at the 2007 Fall Coalition for Analysis and Study of Territorial Taxation

Presented at the 2007 New York University Summer Symposium

Tax Contingencies: Cushioning the Blow to Earnings?

Presented at the 2007 National Bureau of Economic Research Conference on Accounting and Taxation

Capital Gains Taxes, Pricing Spreads, and Arbitrage: Evidence from Cross-Listed Firms in the U.S.

Presented at the 2005 European Finance Association Annual Meeting

The Economics of Restricted Stock and the Section 83(b) Election

Presented at the 2005 Management Accounting Conference

Presented at the 2005 *Journal of the American Taxation Association* Conference

Dividends, Share Repurchases, and Tax Clienteles: Evidence from the 2003 Reductions in Shareholder Taxes

Presented at the 2005 National Tax Association Annual Meeting

Equity Price Pressure from the 1998 Reduction in the Capital Gains Holding Period

Presented at the 2002 *Journal of the American Taxation Association* Conference

Capital Gains Taxes and Equity Trading: Empirical Evidence

Presented at the 2000 Joint Symposium of the 11th Annual Conference of Financial Economics and Accounting

Presented at the 2001 American Accounting Association Annual Meeting

**INVITED SEMINAR PRESENTATIONS**

Indiana University, Spring 2003

Stanford University, Spring 2003

University of Pennsylvania, Spring 2003

Columbia University, Spring 2003

University of Illinois, Spring 2003, Fall 2014

Université of Laval, Fall 2004

Norwegian School of Economics and Business Administration, Fall 2005

Stockholm School of Economics, Fall 2005

University of Florida, Fall 2005  
University of Iowa, Fall 2005, Fall 2013  
Massachusetts Institute of Technology, Fall 2005  
Notre Dame, Fall 2005  
Rice University, Spring 2006  
Michigan State University, Spring 2006  
University of Chicago, Spring 2006, Spring 2013  
University of Texas, Fall 2006  
University of Rochester, Fall 2006  
The College of William and Mary, Spring 2007  
University of Arizona, Fall 2007  
University of Michigan, Spring 2008  
The Ohio State University, Spring 2008  
Penn State University, Spring 2008  
University of Utah, Fall 2008  
Stanford University, Fall 2008  
Temple University, Fall 2008  
Yale University, Fall 2008  
University of Oregon, Fall 2008  
University of Missouri, Spring 2009  
Duke University, Spring 2009  
Boston College, Spring 2009  
University of Washington, Spring 2009  
Texas A&M University, Fall 2009  
University of California at Davis, Fall 2009  
Northwestern University, Spring 2010  
Arizona State University, Spring 2010  
Temple University, Fall 2010  
University of Connecticut, Fall 2010  
University of Colorado, Fall 2010  
Columbia University, Fall 2010  
New York University Law School, Spring 2011  
London Business School, Spring 2011  
George Washington University, Fall 2011  
University of Muenster, Summer 2012  
Goethe University, Summer 2012  
ESADA/IESE, Summer 2012  
Bureau of Economic Analysis, Fall 2012  
University of Southern California, Fall 2012  
University of Miami, Spring 2013  
Carnegie Mellon University, Fall 2014  
Georgetown University, Spring 2015  
William & Mary, Fall 2015  
University of Mannheim, Fall 2015



## **INVITED CONFERENCE DISCUSSIONS**

University of North Carolina – Chapel Hill Tax Consortium, Spring 2004  
Journal of the American Taxation Association, Spring 2005  
American Accounting Association Annual Meeting, Summer 2005  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2005  
Journal of the American Taxation Association, Spring 2006  
Journal of the American Taxation Association, Spring 2008  
National Tax Association Annual Meeting, Fall 2008  
American Accounting Association Annual Meeting, Summer 2009  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2009  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2010  
Journal of the American Taxation Association Conference, Spring 2010  
London Business School Accounting Conference, Spring 2010  
PLI, Summer 2011  
PhD Project Accounting Doctoral Conference, Summer 2011  
American Accounting Association, Summer 2011  
American Tax Policy Institute, Spring 2013  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2013  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2014  
Max Planck Institute, Conference on Base Erosion and Profit Shifting, Spring 2014  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2014

## **SELECTED CONSULTING ACTIVITIES**

Apotex, Inc., 2014. Prepared report concerning the implications of the “but for” profits on reported permanently reinvested earnings and repatriations under the American Jobs Creation Act of 2004. (Merck & Co. v. Apotex, Inc., Federal Court File No. T-2792-96, Canada)

Financial Accounting Foundation, 2013. Post-Implementation Review of SFAS 109

Financial Accounting Foundation, 2011, Post-Implementation Review of FIN 48

## **OTHER PROFESSIONAL EXPERIENCE**

Arthur Andersen LLP

Tax Staff and Tax Manager, January 1993 to September 1998

Certified Public Accountant, New Mexico, since 1994

McDonnell-Douglas Corporation (now Boeing)

McAir and Corporate Financial Reporting Intern, August 1990 to December 1990, May 1991 to August 1991