

April 2010

Gregory Nini

Insurance and Risk Management Department, The Wharton School, University of Pennsylvania
3620 Locust Walk, Philadelphia, PA 19104-6372
215-898-7770 • greg30@wharton.upenn.edu • www.wharton.upenn.edu/faculty/nini.html

Current Affiliations

Assistant Professor of Insurance and Risk Management The Wharton School, University of Pennsylvania	July 2007 - present
Research Fellow Wharton Financial Institutions Center	2003 - present
Visiting Scholar Federal Reserve Bank of Philadelphia	2008 - present

Prior Experience

Economist Federal Reserve Board of Governors	July 2002 - July 2007
Visiting Scholar Faculty of Business at University of Technology Sydney	Fall 2001
Teaching Assistant Wharton Finance Department and Insurance and Risk Management Department	1999 - 2002
Actuary Reliance Insurance Company	July 1994 - July 1997

Education

The Wharton School, University of Pennsylvania Ph.D., Managerial Science and Applied Economics Huebner Foundation Doctoral Fellow Dissertation: "Essays in Insurance Economics" Advisors: David Cummins, Neil Doherty, Gary Gorton, Richard Herring, Kent Smetters	July 1997 - May 2002
Swarthmore College B.A. in Economics and Mathematics	September 1990 - May 1994

Academic Research

Research Interests

Financial intermediation, corporate finance, insurance markets, and applied econometrics

Refereed Publications

Nini, Greg, David Smith and Amir Sufi “Creditor Control Rights and Firm Investment Policy,” *Journal of Financial Economics*, 92(3) 400-420, 2009.

Carey, Mark and Greg Nini, “Is the Corporate Loan Market Globally Integrated? A Pricing Puzzle,” *Journal of Finance*, 62(6) 2969-3001, 2007.

Kofman, Paul and Greg Nini, “Asymmetric Learning in Insurance Markets,” in Competitive Failures in Insurance Markets, Theory and Policy Implications (Pierre-Andre Chiappori and Christian Gollier, eds.), MIT Press, 2006.

Cummins, J. David and Greg Nini, “Optimal Capital Utilization by Financial Firms: Evidence from the Property-Casualty Insurance Industry,” *Journal of Financial Services Research* 21(1-2), February 2002, 15-53.

Working Papers

Nini, Greg and Sanket Korgaonkar, “Special Purpose Entities and Nonfinancial Corporate Finance,” March 2010.

Kofman, Paul and Greg Nini, “Empirical Evidence on Relationships in Insurance Markets,” January 2010.

Nini, Greg, David Smith and Amir Sufi, “Creditor Control Rights, Corporate Governance, and Firm Value,” November 2009.

Cheyne, Brian and Greg Nini, “Creditor Mandated Purchases of Corporate Insurance,” December 2009. Nini, Greg, “Ex-Post Behavior in Insurance Markets,” August 2009.

Nini, Greg, “How Non-Banks Increased the Supply of Loans: Evidence from Institutional Term Loans,” June 2009.

Invited Talks and Presentations

2010	Western Finance Association, Financial Intermediation Research Society, NBER
2009	University of Wisconsin-Madison, Temple University, Risk Theory Society, Western Finance Association, Financial Intermediation Research Society
2008	New York Fed / NYU Conference on Financial Intermediation
2007	Wharton, NBER Corporate Finance Meeting, Conference on Financial Contracting (Mannheim)
2006	American Economic Association Annual Meeting, Western Finance Association, S.E.C., University of Georgia
2005	Risk Theory Society Annual Meeting
2004	Financial Intermediation Research Society, Bank for International Settlements / Centre for Economic Policy Research, International Industrial Organization Conference
2003	University of Wisconsin-Madison, University of Georgia, CESifo Summer Institute
2002	American Risk and Insurance Association Annual Meeting, Financial Management Association Annual Meeting, Federal Reserve Bank of New York, Federal Reserve Bank of Boston, Federal Reserve Board of Governors, Northeastern University

Teaching

<i>Risk Management</i> , Wharton Undergraduate and MBA Elective	2007-2010
Decision making under uncertainty, information asymmetries, institutions for managing risk. Ratings 2008-2009: 3.2 / 4.0	
<i>Epirical Methods in Risk and Insurance</i> , Wharton PhD Course	2009-2010

University and Professional Service

Referee	Journal of Financial Economics, Journal of Finance, Journal of Financial Intermediation, Journal of Banking and Finance, Journal of Financial Services Research, Geneva Papers on Risk and Insurance Theory, Journal of Risk and Insurance, Journal of Productivity Analysis
Advising	Carol Park (Ph.D. 2009), Freda Song (Ph.D 2009), Jeremy Skog (Ph.D 2009), Chieh Ou Yang, Robert Lieberthal, Ning Tang, Joelle Fong
Membership	American Economic Association, American Finance Association, American Risk and Insurance Association, Risk Theory Society
Department	Co-organizer of Rosen-Huebner-McCahan seminar series; MBA and Undergraduate coordinator; Curriculum Committee